

**Appropriations**

Apportioning of earnings to Capital Reserves, Revenue Reserves and as dividend.

**Capital employed**

Total of shareholders' funds, minority interest and long term borrowings.

**Capital reserves**

Reserves identified for specific purposes and considered not available for distribution.

**Cash equivalents**

Liquid investments with original maturities of six months or less.

**Contingent liabilities**

Conditions or situations at the Balance Sheet date, the financial effects of which are to be determined by future events which may or may not occur.

**Current ratio**

Current assets divided by current liabilities.

**Debt**

Total borrowings.

**Debt Equity Ratio**

Ratio of debt to shareholders' funds and minority interest.

**Dividend cover**

Post tax profit after preference dividends divided by gross dividend. Measures the number of times dividend is covered by distributable profits.

**Dividend per share**

Dividend paid and proposed, divided by the number of shares in issue which ranked for those dividend.

**Earnings per share**

Profits attributable to ordinary shareholders before extraordinary items and after preference dividends divided by the number of ordinary shares in issue and ranking for dividend.

**Equity**

Shareholders' funds.

**Events occurring after the Balance Sheet date**

Significant events that occur between the Balance Sheet date and the date on which financial statements are authorised for issue, which would require adjustments to or disclosure in the financial statements.

**Extraordinary items**

Items or events falling outside the ordinary course of business activities which are material and expected not to recur frequently or regularly.

**Gearing**

Ratio of borrowings to capital employed. Borrowings include all interest bearing liabilities.

**Interest cover**

Profit before tax and interest charges and preference dividends divided by interest charges.

**Market capitalisation**

The market value of a company at a given date obtained by multiplying the market price of a share by the number of shares in issue.

**Net assets per share**

Total assets less total liabilities including preference share capital and minority interest divided by the number of ordinary shares in issue.

**Net current assets**

Current assets less current liabilities. Measures the capital required to finance the day-to-day operations.

**Price earning ratio - (P/E)**

Market price of a share divided by earning per share.

**Related parties**

Parties who could control or significantly influence the financial and operating policies/decisions of the business.

**Return on shareholders' funds**

Profit attributable to shareholders less preference dividends divided by shareholders' funds.

**Revenue reserves**

Reserves considered as being available for distribution.

**Shareholders' funds**

Total of ordinary share capital and reserves.

**Segment**

Constituent business units grouped in terms of nature and similarity of operations.

**Value addition**

The quantum of wealth generated by the activities of the Group.