

(Amounts expressed in Sri Lankan Rupees)

For the year ended 31st March

	Note	Company		Group	
		2002	2001	2002	2001
Revenue	1	509,769,280	128,079,787	3,305,393,324	2,369,975,985
Direct operating costs		<u>(14,106,933)</u>	<u>(5,987,049)</u>	<u>(1,717,957,134)</u>	<u>(1,423,164,329)</u>
		495,662,347	122,092,738	1,587,436,190	946,811,656
Other operating income	2	<u>3,163,756</u>	–	<u>20,206,240</u>	13,712,329
		498,826,103	122,092,738	1,607,642,430	960,523,985
Indirect operating expenses					
Distribution expenses		–	–	(238,111,446)	(208,495,885)
Administrative expenses		(2,454,352)	(1,819,898)	(476,551,333)	(313,146,441)
Other operating expenses		(4,242,345)	(6,334,694)	(95,343,903)	(104,529,380)
Total indirect operating expenses		<u>(6,696,697)</u>	<u>(8,154,592)</u>	<u>(810,006,682)</u>	<u>(626,171,706)</u>
Profit from ordinary activities		492,129,406	113,938,146	797,635,748	334,352,279
Net restructuring costs	3	–	–	(162,458,769)	(48,645,101)
Profit from operations	4	492,129,406	113,938,146	635,176,979	285,707,178
Finance costs	5	(86,133,882)	(54,033,717)	(261,562,776)	(125,398,781)
Foreign exchange losses	6	–	–	(82,420,108)	(19,633,048)
Profit before share of					
Associate Companies' profit		405,995,524	59,904,429	291,194,095	140,675,349
Share of Associate Companies' profits	7	–	–	30,016,406	24,548,800
Profit before taxation		405,995,524	59,904,429	321,210,501	165,224,149
Taxation	8	–	–	32,785,167	(23,623,136)
Profit for the year after taxation		405,995,524	59,904,429	353,995,668	141,601,013
Minority interest		–	–	(213,700,306)	(118,973,193)
Profit attributable to shareholders		405,995,524	59,904,429	140,295,362	22,627,820
Retained profit brought forward	9	<u>36,541,824</u>	25,980,945	<u>187,842,094</u>	235,954,709
Profit available for appropriation		<u>442,537,348</u>	<u>85,885,374</u>	<u>328,137,456</u>	<u>258,582,529</u>
Appropriations/Transfers					
Transferred from property, plant & equipment replacement reserve	3(b)	–	–	17,400,649	–
Capital reserves	20	(120,000,000)	–	(120,000,000)	–
Dividend	10	<u>(50,030,878)</u>	<u>(49,343,550)</u>	<u>(50,030,878)</u>	<u>(49,343,550)</u>
Retained profit carried forward		<u>272,506,470</u>	<u>36,541,824</u>	<u>175,507,227</u>	<u>209,238,979</u>
Earnings per ordinary share	11	354.43	15.37	93.61	(21.23)
Dividend per ordinary share		5.00	5.00	5.00	5.00

The Significant Accounting Policies and Notes from pages 52 to 84 form an integral part of these financial statements.

Figures in brackets indicate deductions.

*(All figures are in US Dollars)**For the year ended 31st March*

	Note	Group	
		2002	2001
Revenue	1	36,471,293	29,767,647
Direct operating costs		(18,955,723)	(17,875,394)
		17,515,570	11,892,253
Other operating income		222,953	172,231
		17,738,523	12,064,484
Indirect operating expenses			
Distribution costs		(2,627,292)	(2,618,774)
Administrative and related expenses		(5,258,207)	(3,933,218)
Other operating expenses		(1,052,013)	(1,312,922)
Total indirect operating expenses		(8,937,512)	(7,864,914)
Profit from ordinary activities		8,801,011	4,199,570
Net restructuring costs		(1,792,550)	(610,998)
Profit from operations		7,008,461	3,588,572
Finance costs		(2,886,051)	(1,575,048)
Foreign exchange loss		(909,413)	(246,597)
Profit from operations after finance costs		3,212,997	1,766,927
Share of associate companies' profits before taxation		331,197	308,341
Profit before taxation	1	3,544,194	2,075,268
Taxation		361,747	(296,714)
Profit for the year after taxation		3,905,941	1,778,554
Minority interest		(2,357,942)	(1,494,341)
Profit attributable to shareholders		1,547,999	284,213
Retained profit brought forward		2,167,325	3,200,688
Profit available for appropriation		3,715,324	3,484,901
Appropriations			
Transferred from property, plant & equipment replacement reserve		183,842	-
Capital reserves		(1,267,829)	-
Dividend		(528,588)	(569,327)
Retained profits carried forward		2,102,749	2,915,574
Earnings per ordinary share		1.03	(0.27)

Figures in brackets indicate deductions.