

1. STOCK EXCHANGE LISTING

Carson Cumberbatch & Co. Ltd., is a Public Quoted Company, the issued ordinary shares of which are listed with the Colombo Stock Exchange of Sri Lanka.

2. SHARE VALUATION

The market value of the Company's shares as at 31st March 2002 was Rs. 1,300.25 per share (2001 - Rs. 1,200/-), while the market value as at 8th May 2002 remained the same.

3. (a) Ordinary Shareholders

<i>As at 31st March</i>	2002	2001
Number of Shareholders	295	295

Frequency distribution of Shareholdings as at 31st March 2002

The number of shares held by non-residents as at 31st March 2002 was 34,639 which amounts to 3.40% of the issued share capital.

Distribution of Shares	Residents			Non-Residents			Total		
	No. of Shareholders	No. of Shares	%	No. of Shareholders	No. of Shares	%	No. of Shareholders	No. of Shares	%
1 – 1,000	261	29,985	2.94	14	2,595	0.25	275	32,580	3.20
1,001 – 5,000	7	15,340	1.51	3	7,590	0.75	10	22,930	2.25
5,001 – 10,000	2	16,992	1.67	1	5,400	0.53	3	22,392	2.20
10,001 – 50,000	1	26,600	2.61	1	19,054	1.87	2	45,654	4.48
50,001 – 100,000	2	189,247	18.58	–	–	–	2	189,247	18.58
100,001 – 500,000	3	705,907	69.29	–	–	–	3	705,907	69.29
500,001 – 1,000,000	–	–	–	–	–	–	–	–	–
> 1,000,000	–	–	–	–	–	–	–	–	–
Total	276	984,071	96.60	19	34,639	3.40	295	1,018,710	100.00

Categories of Shareholders	No. of Shareholders	No. of Shares	%
Individuals	261	47,400	4.65
Institutions	34	971,310	95.35
Total	295	1,018,710	100.00

(b) Public Holding

The percentage of issued ordinary share capital of the Company, held by public as at 31st March 2002 was 8.30%.

4. TWENTY MAJOR SHAREHOLDERS - ORDINARY SHARES

<i>As at 31st March</i>		2002		2001	
Name of Shareholder	No. of Shares	%	No. of Shares	%	
The Shalimar (Malay) Estate Co. Ltd.	354,285	34.77	354,285	34.78	
Federal Securities (Pvt) Ltd.	243,066	23.86	200,225	19.65	
Tower Investments Ltd.	108,556	10.66	108,556	10.66	
Fulcrum Ltd.	99,680	9.78	99,680	9.78	
Lakeview Investments Ltd.	89,567	8.79	89,576	8.79	
Delwood Investments (Pvt) Ltd.	26,600	2.61	26,600	2.61	
Thurston Investments Ltd.	19,054	1.87	19,054	1.87	
Regent Holdings (Pvt) Ltd. A/C. No. 1	9,400	0.92	9,400	0.92	
Ceylon Finance & Securities Ltd.	7,592	0.75	5,892	0.58	
The Gilpin Fund Ltd.	5,400	0.53	4,400	0.43	
Mrs. M.N.C. Pellizaari	4,875	0.48	4,875	0.48	
Messrs. M. Selvanathan and H. Selvanathan (Kanapathy Chetty Selvanathan Charitable Trust)	3,950	0.39	3,950	0.39	
Mr. N.K.A. de Silva	2,510	0.25	3,950	0.39	
Acme Trusts Ltd.	2,500	0.25	2,500	0.25	
Mr. S. Mahalingam	1,980	0.19	1,980	0.19	
Mr. G.C.W. de Silva	1,650	0.16	1,550	0.15	
Mr. A.W. Dharma	1,615	0.16	-	-	
Sisira Investments Ltd.	1,550	0.15	1,550	0.15	
Mr. M. Radhakrishnan	1,200	0.12	1,190	0.12	
Ms. E.E.M. Woodward and Mr. H.W.M. Woodward	1,100	0.11	1,100	0.11	
	986,130	96.80	940,313	92.30	

5. PREFERENCE SHARES

The Company issued 30,000,000 non-voting 14.75% redeemable cumulative preference shares of Rs. 10/- each, on 13th January 1998, which was equally subscribed by DFCC Bank, National Development Bank and Bank of Ceylon. The dividend thereon are payable bi-annually while the redemption is to be made annually over five (5) years commencing from 2001/2002, bi-annually. However, preference shareholders have consented to defer the redemption by one year, and to increase the rate of preference dividend to 15.25% p.a. as a term of such deferment.

6. MARKET PERFORMANCE - ORDINARY SHARES

The Market value of an ordinary share of Carson Cumberbatch & Co. Ltd.:

<i>For the year ended 31st March</i>	2002	2001
Highest (Rs.)	1,300.25	1,300.00
Lowest (Rs.)	1,200.00	1,200.00
Value of Shares Traded (Rs.)	59,306,425	98,410,000
No. of Shares Traded	46,100	82,000
No. of Trades	10	-

7. MARKET CAPITALISATION

Market capitalisation of the Company, which is the number of ordinary shares in issue multiplied by the Market value of a share, was Rs. 1,324.58 Million as at 31st March 2002 (2001 - Rs. 1,222.45 Million). Market capitalisation as at 8th May 2002 was also Rs. 1,222.45 Million.

8. DIVIDEND

8.1 A preference dividend of 14.75% and 15.25% p.a. on non-voting redeemable cumulative preference shares was paid on 30th September 2001 and 31st March 2002.

8.2 Ordinary - First & Final

A first & final dividend of 50% amounting to Rs. 5.09 Million, entirely out of tax free dividend income, is proposed (2001 - total 50%) for the year ended 31st March 2002.