

The values of land and buildings owned and leased by companies within the Group and which have been revalued by qualified valuers are indicated below together with the last date of valuation:

As at 31st March 2002

Company	Location	Extent (in acres)	Land & Building		Date of last Valuation
			Market Value Rs. '000	Book Value Rs. '000	
Carson Cumberbatch & Co. Ltd.	Colombo	0.96	167,368	167,368	31.03.2001
	Biyagama	4.84	105,553	105,553	31.03.2001
		<u>5.80</u>	<u>272,921</u>	<u>272,921</u>	
Equity One Ltd.	Colombo 7	0.59	328,729	328,729	31.03.2001
Equity Two Ltd.	Colombo 1	0.18	290,082	290,082	31.03.2001
Equity Three (Pvt) Ltd.	Colombo 13	0.49	98,800 *	45,641	14.01.1995
Equity Five Ltd.	Colombo 2	0.44	114,400	114,400	31.03.2001
Equity Seven Ltd.	Kolonnawa	2.42	108,783	108,783	31.03.2001
		<u>4.12</u>	<u>940,794</u>	<u>887,635</u>	
PT Agro Indomas	Indonesia	39,184.08	4,696,000 **	3,433,872 [⊙]	31.03.2002
+ The Good Hope Co. Ltd.	Malaysia	807.66	446,014	446,014	31.03.1998
The Selinsing Co. Ltd.	Katunayake	7.65	102,240	102,240	31.03.2001
	Malaysia	1,217.84	648,991	648,851	31.03.1998
The Shalimar (Malay) Estate Co. Ltd.	Malaysia	757.28	596,514	596,509	31.03.1998
The Indo-Malay Estates Ltd.	Malaysia	725.30	467,109	467,109	31.03.1998
The Bukit Darah Co. Ltd.	Malaysia	998.97	682,210	675,586	31.03.1998
		<u>43,698.78</u>	<u>7,639,078</u>	<u>6,370,181</u>	
The Ceylon Brewery Ltd.	Nuwara Eliya	12.03	19,000 **	19,000	31.03.2001
		3.52	29,000 *	467	31.03.2001
The Lion Brewery (Ceylon) Ltd.	Biyagama	11.60	685,000	685,000	31.03.2001
		<u>27.15</u>	<u>733,000</u>	<u>704,467</u>	
Pegasus Hotels of Ceylon Ltd.	Wattala	20.21	391,542	391,542	31.03.2001
Equity Hotels Ltd.	Giritale	-	16,451 *	10,911	31.03.2001
	Giritale	14.91	4,660 **	1,748	31.03.2001
		<u>35.12</u>	<u>412,653</u>	<u>404,201</u>	
Total		<u>43,842.17</u>	<u>9,998,446</u>	<u>8,639,405</u>	

There has been no permanent fall in the value of land and buildings which may require provision.

* These valuations have not been incorporated in the books of account.

** Leasehold property.

+ Includes total project assets.

⊙ Includes all property, plant & equipment