

THE GOOD HOPE COMPANY PLC

Notes to the Summarised Financial Report

1. Basis of preparation of Summarised Financial Report.

The Interim Financial Statements of the Company is prepared on the basis of the same accounting policies and methods applied for the year ended 31st March, 2007 and are in compliance with Sri Lanka Accounting Standard 35 - Interim Financial Reporting. Further, provision of the new companies Act No 7 of 2007 have been considered in preparing the interim financial statements of the company.

2. Events occurring after the Balance Sheet date

Subsequent to the Balance Sheet date, no circumstances have arisen which would require adjustments to or disclosure in the Summarised Financial Report.

3. Contingent Liabilities

There are no changes of a material nature in the contingent liabilities since the last annual Balance sheet date.

4. Restatement of Comparative Figures

Certain comparative figures have been restated to conform to the classifications and presentations as at 30th June, 2007.

5. Segmental Analysis

The following information is based on the Primary Segment (Industry Segment) results.

For the period ended 30th June

(All figures in Sri Lankan Rupees '000)

	2007	2006	Year ended 31.03.07 (Audited)
Revenue			
Oil palm plantation activities	33,251	15,550	37,649
Dividends on long term investments	5,527	290	38,700
	38,778	15,840	76,349

Profit after taxation

Oil palm plantation activities	16,673	2,913	(16,977)
Dividends on long term investments	5,527	290	38,700
	22,200	3,203	21,723

THE GOOD HOPE COMPANY PLC

Planted hectarge

	30.06.2007	30.06.2006	31.03.2007
As at			
Mature	314.35	314.35	314.35
Total	314.35	314.35	314.35

Investor Information

Share Valuation

	30.06.2007 (Rs.)	30.06.2006 (Rs.)	31.03.2007 (Rs.)
Market value per share as at	150.25	175.25	180.00
Highest price per share for the period ended	178.75	200.00	200.00
Lowest price per share for the period ended	140.00	175.75	160.25

THE GOOD HOPE COMPANY PLC

**Summarised Financial Report
for the three months ended
30th June 2007**

COPORATE INFORMATION

Name of the Company	The Good Hope Company PLC (A Carson Cumberbatch Company)
Company Number	PQ 43
Legal Form	A Public Quoted Company with Limited Liability Incorporated in Sri Lanka in 1910.
Directors	Hari Selvanathan (Chairman) Mano Selvanathan Israel Paulraj Tennyson Rodrigo Allan Kenneth Sellayah D. Chandima R. Gunawardena P. Chandana P. Tissera
Altemate Directors	Nataraj Ramaiah (for Hari Selvanathan) Subramaniam Mahendrarajah (for Israel Paulraj)
Bankers	Standard Chartered Bank HSBC Bank Malaysia Berhad Commercial Bank of Ceylon Ltd. Deutshe Bank
Auditors	Messrs. KPMG Ford, Rhodes, Thornton & Company Chartered Accountants No. 32A, Sir Mohamed Macan Markar Mawatha Colombo 3 Sri Lanka.
Managers & Secretaries	Carsons Management Services (Pvt) Limited No. 61, Janadhipathi Mawatha Colombo 01 Sri Lanka. Tel: +94 11 4739200 Fax: +94 11 4739300
Agents in Malaysia	Agro Harapan Lestari Sdn Bhd (Appointed w.e.f 18th May 2007) Suite 3.02, 3rd Floor, Wisma E&C No.02, Lorong Dungun Kiri Damansara Heights 50490, Kuala Lumpur Malaysia. Tel: +603 2093 4660 Tel: +603 2093 5660
Registered Office	No. 61, Janadhipathi Mawatha Colombo 01 Sri Lanka. Tel: +94 11 4739200 Fax: +94 11 4739300
Corporate Website	www.carsoncumberbatch.com

THE GOOD HOPE COMPANY PLC
Income Statement

For the period ended 30th June (All figures in Sri Lankan Rupees '000)	2007 (Restated)	2006	Change %	Year ended 31.03.07 (Audited)
Revenue	38,778	15,840	145	76,349
Direct operating costs	(10,343)	(8,692)	19	(35,897)
Gross Profit	28,435	7,148	298	40,452
Other operating income	113	138	(18)	189
	28,548	7,286	292	40,641
Administrative expenses	(2,288)	(2,087)	10	(8,355)
Profit from operations	26,260	5,199	405	32,286
Finance costs	(1,027)	(552)	86	(2,873)
Profit before taxation	25,233	4,647	443	29,413
Tax expense	(3,033)	(1,444)	110	(7,690)
Net profit	22,200	3,203	593	21,723
Earnings per ordinary share (Rs.)	3.23	0.47		3.16
Dividend per share (Rs)	-	-		1.20

Changes represent the percentage change in current period's results compared to comparative period of last year.

Figures in brackets indicate deductions/negative changes.

THE GOOD HOPE COMPANY PLC
Balance Sheet

As at 30th June (All figures in Sri Lankan Rupees 000')	2007 (Restated)	2006	As at 31.03.07 (Audited)
ASSETS			
Non-current assets			
Property, plant & equipment	880,640	786,234	869,601
Long term Investments	168,399	143,575	168,399
Amounts due from related companies	7,334	20,816	1,894
	1,056,373	950,625	1,039,894
Current Assets			
Inventories	480	780	126
Debtors and other receivables	40,807	27,814	31,378
Taxation recoverable	143	483	480
Short-term deposits	40,798	2,698	12,534
Cash and Bank balances	2,358	8,826	15,345
	84,586	40,600	59,863
Total Assets	1,140,959	991,224	1,099,757
EQUITY & LIABILITIES			
Stated Capital & Reserves			
Stated capital	68,713	68,713	68,713
Capital reserves	849,585	756,313	838,466
Revenue reserves	156,582	115,352	141,865
	1,074,880	940,378	1,049,044
Non-current Liabilities			
Deferred tax liability	17,060	17,065	17,055
Retirement benefit obligations	1,112	547	1,156
	18,172	17,612	18,211
Current Liabilities			
Creditors and accruals	14,129	7,077	4,869
Retirement benefit obligations	100	182	100
Short-term borrowings	24,615	23,500	21,515
Bank overdraft	9,064	2,475	6,018
	47,908	33,234	32,502
Total Equity & Liabilities	1,140,959	991,224	1,099,757
Net assets per ordinary share (Rs.)	156.43	136.86	152.67

The Balance Sheet as at 30th June, 2007 and the Statements of Income, Changes in Equity and Cash Flows for the period then ended as disclosed in pages 1 to 3, have been drawn up from unaudited accounts.

Approved & signed on behalf of the Managers,

Sgd.
M. Selvanardena
Director

Carsons Management Services (Pvt) Ltd.
7th August 2007

Approved & signed on behalf of the Board,

Sgd.
P. C. P. Tissera
Director

THE GOOD HOPE COMPANY PLC
Statement of Changes in Equity

(All figures in Sri Lankan Rupees 000')

	Stated Capital	Capital Reserves	Revenue Reserve	Retained Profits	Total Equity
Restated Balance as at 1st April, 2006	68,713	739,654	39,662	80,294	928,323
Profit for the year	-	-	-	21,723	21,723
Ordinary dividend 2005/2006	-	-	-	(6,871)	(6,871)
Cumulative translation reserve	-	98,812	-	7,057	105,869
Balance as at 31st March 2007	68,713	838,466	39,662	102,203	1,049,044
Balance as at 1st April, 2007	68,713	838,466	39,662	102,203	1,049,044
Profit for the period	-	-	-	22,200	22,200
Ordinary dividend - 2006/07	-	-	-	(8,246)	(8,246)
Cumulative translation reserve	-	11,119	-	763	11,882
Balance as at 30th June, 2007	68,713	849,585	39,662	116,920	1,074,880
Restated Balance as at 1st April, 2006	68,713	739,654	39,662	80,294	928,323
Profit for the period	-	-	-	3,203	3,203
Cumulative translation reserve	-	16,659	-	(936)	15,723
Ordinary dividend - 2005/06	-	-	-	(6,871)	(6,871)
Balance as at 30th June, 2006	68,713	756,313	39,662	75,690	940,378

Cash flow Statement
For the period ended 30th June

(All figures in Sri Lankan Rupees 000')

	2007	2006	Year ended 31.03.07 (Audited)
Net cash inflows from operating activities	21,981	1,847	16,928
Net cash outflows from investing activities	(5,440)	-	(6,259)
Net cash outflows from financing activities	(7,410)	(6,538)	(563)
(Decrease) / increase in cash and cash equivalents	9,131	(4,691)	10,106
Cash and cash equivalents at the beginning of the period	346	(9,760)	(9,760)
Cash and cash equivalents at the end of the period	9,477	(14,451)	346
Cash and cash equivalents:			
Cash and Bank balance	2,358	8,826	15,345
Short-term deposits	40,798	2,698	12,534
Bank overdraft	(9,064)	(2,475)	(6,018)
Short-term borrowings	(24,615)	(23,500)	(21,515)
	9,477	(14,451)	346

Figures in brackets indicate deductions