

GOOD HOPE PLC
Summarised Financial Report
for the three months ended
30th June 2009

CORPORATE INFORMATION

Name of the Company	Good Hope PLC (A Carson Cumberbatch Company)
Company No	PQ 43
Legal Form	A Public Quoted Company with Limited Liability. Incorporated in Sri Lanka in 1910.
Directors	Hari Selvanathan (Chairman) Mano Selvanathan Israel Paulraj Tennyson Rodrigo Allan Kenneth Sellayah D. Chandima R. Gunawardena P. Chandana P. Tissera
Alternate Directors	Subramaniam Mahendrarajah (for Israel Paulraj)
Bankers	Standard Chartered Bank HSBC Bank Malaysia Berhad Commercial Bank of Ceylon Ltd. Deutsche Bank
Auditors	Messrs. Ernst & Young Chartered Accountants 201, De Saram Place, Colombo 10 Sri Lanka.
Secretaries	Carsons Management Services (Private) Limited No. 61, Janadhipathi Mawatha Colombo 01 Sri Lanka. Tel; +94 11 4739200 Tel; +94 11 4739300
Managers	Agro Harapan Lestari Sdn. Bhd Suite 3.02, 3rd Floor, Wisma E&C No.2, Lorong Dungun Kiri Damansara Heights 50490, Kuala Lumpur Malaysia. Tel; +603 2093 4660 Tel; +603 2093 5660
Registered Office	No. 61, Janadhipathi Mawatha Colombo 01 Sri Lanka. Tel; +94 11 4739200 Tel; +94 11 4739300
Corporate Website	www.goodhopeasia.com

GOOD HOPE PLC
Income Statement

For the period ended 30th June
(All figures in Sri Lankan Rupees '000)

	2009	2008	Change %	Year ended 31.03.09 (Audited)
Revenue	52,104	63,686	(18)	168,685
Direct operating expenses	<u>(11,112)</u>	<u>(8,041)</u>	38	<u>(49,113)</u>
Gross Profit	40,992	55,645	(26)	119,572
Administrative expenses	<u>(3,420)</u>	<u>(3,835)</u>	(11)	<u>(15,206)</u>
Profit from operations	37,572	51,810	(27)	104,366
Finance expenses	<u>(15)</u>	<u>(24)</u>	(38)	<u>(69)</u>
Profit before taxation	37,557	51,786	(27)	104,297
Income tax expense	<u>(7,708)</u>	<u>(11,803)</u>	(35)	<u>(26,868)</u>
Net profit for the period	<u>29,849</u>	<u>39,983</u>	(25)	<u>77,429</u>
Earnings per ordinary share (Rs.)	4.34	5.82		11.27
Dividend per share (Rs)	-	-		4.71

Changes represent the percentage change in current period's results compared to comparative period of last year.

Figures in brackets indicate deductions/ negative changes.

The above figures are subject to audit

GOOD HOPE PLC
Additional Notes

I Names and the Number of Shares held by the top 20 shareholders as at 30 June 2009:

	Name of Shareholders	Number of Shares	%
1	GOODHOPE ASIA HOLDINGS LTD	5,997,618	87.28%
2	PERSHING LLC S/A AVERBACH GRAUSON & CO.	220,000	3.20%
3	MISS B.R.L.B. DAVI (DECD)	146,966	2.14%
4	MR. K.C. VIGNARAJAH	58,040	0.84%
5	CHURCH MISSIONARY TRUST ASSOCIATION LTD	41,990	0.61%
6	MAJ.GEN N.S.S.J. BAHADUR RANA	41,990	0.61%
7	MR. H.A. VAN STARREX	24,000	0.35%
8	MRS. S. VIGNARAJAH	22,600	0.33%
9	MR A.O. WANNER (DECD)	20,995	0.31%
10	MRS M. VAN ROOYEN	20,995	0.31%
11	MR. W.R.F. SPEARMAN	20,995	0.31%
12	THURSTON INVESTMENTS LIMITED	17,712	0.26%
13	MRS. S.C. GUNASEKERA	17,313	0.25%
14	MRS D.T. PILLAI	13,996	0.20%
15	JAFFERJEES INVESTMENTS LTD.	12,625	0.18%
16	MISS. N.M. JARVIS	10,497	0.15%
17	MRS. R. THOMAS	9,097	0.13%
18	MR. F.W. OBEYESEKERE	8,397	0.12%
19	MR. C.C.S. STEPHENSON (DECD)	8,397	0.12%
20	MRS. H.A. FLOOD	8,391	0.12%
		6,722,614	97.84%

II Public Holding % 12.65%

III Directors share holdings as at 31st March 2009

Name of Director	Number of Shares
Mr. H. Selvanathan	300
Mr. M. Selvanathan	300
Mr. T. Rodrigo	2,232

GOOD HOPE PLC

7. Segmental Analysis

The following information is based on the Primary Segment (Industry Segment) results.

For the period ended 30th June	2009	2008	Year ended 31.03.09 (Audited)
(All figures in Sri Lankan Rupees '000)			
Revenue			
Oil palm plantation activities	44,506	62,430	166,566
Interest & Dividend on long term investments	7,598	1,256	2,119
	52,104	63,686	168,685
Profit after taxation			
Oil palm plantation activities	22,790	39,612	79,425
Interest & Dividend on long term investments	7,059	371	(1,996)
	29,849	39,983	77,429

PLANTED HECTARAGE

As at	30.06.2009	30.06.2008	31.03.2009
Mature	310.70	314.35	310.71
Total	310.70	314.35	310.71

INVESTOR INFORMATION

Share Valuation	30.06.2009 (Rs.)	30.06.2008 (Rs.)	31.03.2009 (Rs.)
Market value per share as at	200.00	180.00	135.00
Highest price per share for the period ended	212.50	205.00	140.00
Lowest price per share for the period ended	120.00	178.00	116.00

GOOD HOPE PLC

Balance Sheet

As at 30th June
(All figures in Sri Lankan Rupees 000')

	2009	2008	As at 31.03.09 (Audited)
ASSETS			
Non-current assets			
Property, plant & equipment	908,154	919,364	887,903
Long term Investments	168,399	168,399	168,399
Other receivables	142,300	80,691	142,300
	1,218,853	1,168,454	1,198,602
Current Assets			
Inventories	382	4,230	612
Debtors and other receivables	114,764	118,554	99,969
Amounts due from related companies	20,532	-	22,086
Taxation recoverable	1,611	86	1,154
Cash and cash equivalents	32,760	69,266	12,452
	170,049	192,136	136,273
Total Assets	1,388,902	1,360,590	1,334,875

EQUITY & LIABILITIES

Stated Capital & Reserves	2009	2008	As at 31.03.09 (Audited)
Stated capital	68,713	68,713	68,713
Capital reserves	822,914	891,423	802,289
Revenue reserves	441,574	355,043	431,489
	1,333,201	1,315,179	1,302,491
Non-current Liabilities			
Deferred tax liability	16,340	16,636	16,463
Retirement benefit obligations	2,965	2,281	2,780
	19,305	18,917	19,243
Current Liabilities			
Taxation payable	2,303	15,165	-
Creditors and accruals	8,679	6,846	8,470
Unclaimed dividend	22,682	4,426	4,199
Amounts due to related company	-	57	-
Bank overdraft	2,732	-	472
	36,396	26,494	13,141
Total Equity & Liabilities	1,388,902	1,360,590	1,334,875

Net assets per ordinary share (Rs.) **194.02** 191.40 189.56

I certify that these financial statements are in compliance with the requirement of the Companies Act No. 07 of 2007

(Sgd.)
J. Mathavan
Chief Financial Officer
Agro Harapan Lestari Sdn.Bhd

The board of directors is responsible for the preparation and presentation of these financial statements

Approved & signed for and on behalf of the Managers,

(Sgd.)
J. Mathavan
Director

Agro Harapan Lestari Sdn. Bhd
11th August 2009

The above figures are subject to audit

Approved & signed for and on behalf of the Board,

(Sgd.)
H. Selvanathan
Director

GOOD HOPE PLC

Statement of Changes in Equity

(All figures in Sri Lankan Rupees 000')

	Stated Capital	Capital Reserve	Revenue Reserve	Retained Profits	Total Equity
Balance as at 1st April, 2008 - Restated	68,713	912,802	39,662	294,046	1,315,223
Transitional liability on adoption of revised SLAS 16 -Employee Benefit on 1 April 2008	-	-	-	(514)	(514)
Revaluation surplus	-	736	-	-	736
Profit for the year	-	-	-	77,429	77,429
Transfer	-	(56,141)	(39,662)	95,803	-
Final Ordinary Dividend - 2007/08	-	-	-	(16,491)	(16,491)
Interim Ordinary Dividend - 2008/09	-	-	-	(10,032)	(10,032)
Translation adjustment	-	(55,108)	-	(8,752)	(63,860)
Restated balance as at 31st March 2009	68,713	802,289	-	431,489	1,302,491
Balance as at 1st April, 2009	68,713	802,289	-	431,489	1,302,491
Profit for the period	-	-	-	29,849	29,849
Final Ordinary dividend - 2008/09	-	-	-	(22,332)	(22,332)
Translation adjustment	-	20,625	-	2,568	23,193
Balance as at 30th June, 2009	68,713	822,914	-	441,574	1,333,201

Balance as at 1st April, 2008 - Restated	68,713	912,802	39,662	294,046	1,315,223
Profit for the period	-	-	-	39,983	39,983
Translation adjustment	-	(21,379)	-	(2,157)	(23,536)
Ordinary dividend	-	-	-	(16,491)	(16,491)
Balance as at 30th June, 2008	68,713	891,423	39,662	315,381	1,315,179

Cash flow Statement

For the period ended 30th June

(All figures in Sri Lankan Rupees 000')

	2009	2008	Year ended 31.03.09 (Audited)
Net cash inflows /(outflows) from operating activities	21,897	41,810	(484)
Net cash outflows from investing activities	-	-	(4,734)
Net cash outflows from financing activities	(3,849)	(15,135)	(25,393)
Increase / (Decrease) in cash and cash equivalents	18,048	26,675	(30,611)
Cash and cash equivalents at the beginning of the period	11,980	42,591	42,591
Cash and cash equivalents at the end of the period	30,028	69,266	11,980
Cash and cash equivalents:			
Bank and cash balance	6,850	11,172	7,420
Short-term deposits	25,910	58,094	5,032
Bank overdraft	(2,732)	-	(472)
	30,028	69,266	11,980

Figures in brackets indicate deductions

The above figures are subject to audit

GOOD HOPE PLC

Notes to the Summarised Financial Report

1. Basis of preparation of Summarised Financial Report.

The Interim Financial Statements of the Company have been prepared in consistence with the accounting policies and methods applied for the year ended 31st March, 2009 and are in compliance with Sri Lanka Accounting Standard 35 - 'Interim Financial Reporting'.

2. Events occurring after the Balance Sheet date

Subsequent to the Balance Sheet date, no circumstances have arisen which would require adjustments to or disclosure in the Summarised Financial Report.

3. Contingent Liabilities

There are no changes of a material nature in the contingent liabilities since the last annual Balance sheet date.

4. Restatement of comparative figures

Certain comparative figures have been reclassified where applicable to conform to the classification and presentation as at 30th June 2009.

5. Stated Capital

Stated capital of the company consists of,

	As at 30.06.2009	As at 30.06.2008
Fully paid ordinary shares	6,871,307	6,871,307

6. Exchange rates

The Financial Statements are presented in Sri Lankan rupees, which is the company's presentation currency. As at the reporting date, the assets and liabilities of the Malaysian Operations are translated in to the presentation currency (Sri Lankan Rupee) at the rate of exchange ruling at the balance sheet date and their Income Statements are translated at the average exchange rate for the period. The exchange difference arising on the translation are taken directly to currency translation reserve in the Equity Statement.

Malaysian Ringgit	30.06.2009	30.06.2008	31.3.2009
Average rate	32.85	33.00	31.16
Period end rates	32.51	33.02	31.71
US Dollar			
Average rate	116.62	107.60	109.79
Period end rates	114.95	107.65	115.70
Sterling Pound			
Average rate	178.73	210.84	163.32
Period end rates	190.08	214.19	165.49