

INDO - MALAY PLC
Summarised Financial Report
for the three months ended
30th June 2009

CORPORATE INFORMATION

Name of the Company	Indo - Malay PLC (A Carson Cumberbatch Company)
Company Number	PQ 45
Legal Form	A Public Quoted Company with Limited Liability Incorporated in Sri Lanka in 1906.
Directors	Hari Selvanathan (Chairman) Mano Selvanathan Sri T.Nagendra (Resigned w.e.f. 9.6.2009) Israel Paulraj Don Chandima R. Gunawardena P. Chandana P. Tissera K. C. Nalake Fernando
Alternate Directors	Subramaniam Mahendrarajah (for Israel Paulraj)
Bankers	Standard Chartered Bank HSBC Bank Malaysia Berhad Commercial Bank of Ceylon Ltd. Deutsche Bank
Auditors	Messrs. Ernst & Young Chartered Accountants 201, De Saram Place Colombo 10 Sri Lanka.
Secretaries	Carsons Management Services (Private) Limited. 61, Janadhipathi Mawatha Colombo 01 Sri Lanka. Tel: +94 11 4739200 Fax: +94 11 4739300
Managers	Agro Harapan Lestari Sdn Bhd Suite 3.02, 3rd Floor, Wisma E&C No.02, Lorong Dungun Kiri Damansara Heights 50490, Kuala Lumpur Malaysia. Tel: +603 2093 4660 Tel: +603 2093 5660
Registered Office	61, Janadhipathi Mawatha Colombo 01 Sri Lanka. Tel: +94 11 4739200 Fax: +94 11 4739300
Corporate Website	www.goodhopeasia.com

INDO - MALAY PLC**Income Statement****For the period ended 30th June**

(All figures in Sri Lankan Rupees 000')

	2009	2008	Change %	Year ended 31.03.09 (Audited)
Revenue	33,003	31,425	5	86,268
Direct operating costs	(9,825)	(8,851)	11	(38,859)
Gross Profit	23,178	22,574	3	47,409
Other operating income/ (expenses)	-	-	-	891
	23,178	22,574	3	48,300
Administrative expenses	(2,769)	(1,862)	51	(10,299)
Profit from operations	20,409	20,712	(1)	38,001
Finance expenses	(8)	(150)	(95)	(410)
Profit before taxation	20,401	20,562	(1)	37,591
Income tax expense	(3,885)	(4,631)	(16)	(12,721)
Net profit for the period	16,516	15,931	4	24,870
Earnings per ordinary share (Rs.)	2.36	2.28		3.55
Dividend per share (Rs.)	-	-		1.00

Changes represent the percentage change in current period's results compared to comparative period of last year.

Figures in brackets indicate deductions/negative changes.

The above figures are subject to audit

INDO - MALAY PLC**Additional Notes**

- I Names and the Number of Shares held by the top 20 shareholders as at 30 June 2009:

	Name of Shareholders	Number of Shares	%
1	GOODHOPE ASIA HOLDINGS LTD	5,374,820	76.80%
2	NATWEST NOMINEES LIMITED	262,398	3.75%
3	WARDLEY INVESTMENTS LIMITED	182,072	2.60%
4	MR. R. CHANDRA (DECD).	148,052	2.12%
5	MR. S.R. DEAN	64,540	0.92%
6	THE INCORPORATED TRUSTEES OF THE CHURCH OF CEYLON	53,232	0.76%
7	PERSHING LLC S/A AVERBACH GRAUSON & CO.	46,000	0.66%
8	Mrs E.C. RODRIGO	41,212	0.59%
9	MR. R.T. STONEHAM.	36,546	0.52%
10	THURSTON INVESTMENTS LIMITED	34,892	0.50%
11	MRS. I. RAYMOND.	33,746	0.48%
12	MS. M.E. TURNER.	33,590	0.48%
13	MRS. K.S. RODRIGO	28,288	0.40%
14	S KANAPATHI CHETTY LIMITED	25,920	0.37%
15	MR. C.S.A. PERERA	25,004	0.36%
16	MR. F.W. OBEYESEKERE (DECD)	24,882	0.36%
17	MRS. B.F. GUZDAR	23,328	0.33%
18	INTERKRISH INVESTMENT COMPANY LIMITED.	21,018	0.30%
19	MR. T. RODRIGO	20,373	0.29%
20	MRS. A. OHMAN (DECD).	19,440	0.28%
21	MR. J.A. FERNANDEZ.	19,440	0.28%
22	MR F.V. NICOLLE	19,440	0.28%
		6,538,233	93.42%

- II Public Holding %

22.73%

- III Directors share holdings as at 31st March 2009

Name of Director	Number of Shares
Mr. H. Selvanathan	2,192
Mr. M. Selvanathan	3,868

INDO - MALAY PLC

7. Segmental Analysis

The following information is based on the Primary Segment (Industry Segment) results.

For the period ended 30th June

(All figures in Sri Lankan Rupees '000)

	2009	2008	Year ended 31.03.09 (Audited)
Revenue			
Oil palm plantation activities	27,602	31,009	85,504
Interest & Dividend on long term investments	5,401	416	764
	33,003	31,425	86,268
Profit after taxation			
Oil palm plantation activities	11,539	16,168	26,087
Interest & Dividend on long term investments	4,977	(237)	(1,217)
	16,516	15,931	24,870
PLANTED HECTARAGE			
As at	30.06.2009	30.06.2008	31.03.2009
Mature	283.89	283.89	283.89
Total	283.89	283.89	283.89

INVESTOR INFORMATION

Share Valuation

	30.06.2009 (Rs.)	30.06.2008 (Rs.)	31.03.2009 (Rs.)
Market value per share as at	200.25	279.00	124.25
Highest price per share for the period ended	225.00	315.00	160.00
Lowest price per share for the period ended	125.50	279.00	120.00

INDO - MALAY PLC

Balance Sheet

As at 30th June

(All figures in Sri Lankan Rupees 000)

ASSETS

Non-current assets

	2009	2008	As at 31.03.09 (Audited)
Property, plant & equipment	1,004,223	1,032,610	981,320
Long-term investments	150,290	150,290	150,290
Deferred tax assets	-	152	-
Other receivables	8,311	-	8,311
	1,162,824	1,183,052	1,139,921

Current Assets

Inventories	1,430	2,609	865
Debtors and other receivables	15,126	12,008	4,653
Amounts due from related company	11,949	-	11,910
Taxation recoverable	3,064	543	2,998
Cash and cash equivalents	17,224	33,287	10,370
	48,793	48,447	30,796

Total Assets

1,211,617 1,231,499 1,170,717

EQUITY & LIABILITIES

Stated Capital & Reserves

Stated capital	70,033	70,033	70,033
Capital reserves	875,351	949,114	852,817
Revenue reserves	186,072	124,673	176,036
	1,131,456	1,143,820	1,098,886

Non-current Liabilities

Deferred tax liability	18,030	18,390	18,068
Retirement benefits obligations	1,167	938	1,003
	19,197	19,328	19,071

Current Liabilities

Creditors and accruals	10,143	3,970	9,809
Tax payable	1,497	6,852	-
Unclaimed dividend	7,653	2,484	2,266
Amounts due to related company	40,169	28,713	40,168
Bank overdraft	1,502	26,332	517
	60,964	68,351	52,760

Total Equity & Liabilities

1,211,617 1,231,499 1,170,717

Net assets per ordinary share (Rs.)

161.67 163.44 157.02

I certify that these financial statements are in compliance with the requirement of the Companies Act No. 07 of 2007

(Sgd.)

J. Mathavan

Chief Financial Officer

Agro Harapan Lestari Sdn.Bhd

The board of directors is responsible for the preparation and presentation of these financial statements.

Approved & signed for and on behalf of the Managers,

(Sgd.)

J. Mathavan

Director

Approved & signed for and on behalf of the Board,

(Sgd.)

H. Selvanathan

Director

(Sgd.)

P. C. P. Tissera

Director

Agro Harapan Lestari Sdn Bhd

11th August 2009

The above figures are subject to audit

INDO - MALAY PLC
Statement of Changes in Equity

(All figures in Sri Lankan Rupees 000')

	Stated Capital	Capital Reserves	Revenue Reserve	Retained Profits	Total Equity
Balance as at 1st April 2008	70,033	947,719	47,043	69,413	1,134,208
Profit for the year	-	-	-	24,870	24,870
Surplus on revaluation of plant, property & equipment	-	8,631	-	-	8,631
Transitional liability on adoption of revised SLAS 16	-	-	-	13	13
-Employee Benefit on 1 April 2008	-	(44,000)	(47,043)	91,043	-
Transfer	-	-	-	(6,998)	(6,998)
Final ordinary dividend 2007/2008	-	-	-	(2,305)	(61,838)
Translation adjustment	-	(59,533)	-	-	-
Balance as at 31st March 2009-Audited	70,033	852,817	-	176,036	1,098,886
Balance as at 1st April, 2009	70,033	852,817	-	176,036	1,098,886
Net profit for the period	-	-	-	16,516	16,516
Final Ordinary dividend - 2008/09	-	-	-	(6,998)	(6,998)
Translation adjustment	-	22,534	-	518	23,052
Balance as at 30th June, 2009	70,033	875,351	-	186,072	1,131,456
Balance as at 1st April 2008	70,033	947,719	47,043	69,413	1,134,208
Net Profit for the period	-	-	-	15,931	15,931
Ordinary dividend	-	-	-	(6,998)	(6,998)
Translation adjustment	-	1,395	-	(716)	679
Balance as at 30th June, 2008	70,033	949,114	47,043	77,630	1,143,820

Cash flow Statement
For the period ended 30th June

(All figures in Sri Lankan Rupees 000')

	2009	2008	Year ended 31.03.09 (Audited)
Net cash inflows from operating activities	7,480	12,136	4,175
Net cash outflows from investing activities	-	(15,979)	(4,901)
Net cash outflows from financing activities	(1,611)	(6,370)	(6,589)
Increase/(Decrease) in cash and cash equivalents	5,869	(10,213)	(7,315)
Cash and cash equivalents at the beginning of the period	9,853	17,168	17,168
Cash and cash equivalents at the end of the period	15,722	6,955	9,853
Cash and cash equivalents:			
Bank and cash balance	7,275	16,584	8,214
Short-term deposits	9,949	16,703	2,156
Bank Overdraft	(1,502)	(26,332)	(517)
	15,722	6,955	9,853

Figures in brackets indicate deductions

The above figures are subject to audit

INDO- MALAY PLC
Notes to the Summarised Financial Report
1. Basis of preparation of Summarised Financial Report.

The Interim Financial Statements of the Company have been prepared in consistence with the accounting policies and methods applied for the year ended 31st March, 2009 and are in compliance with Sri Lanka Accounting Standard 35 - 'Interim Financial Reporting'.

2. Events occurring after the Balance Sheet date

Subsequent to the Balance Sheet date, no circumstances have arisen which would require adjustments to or disclosure in the Summarised Financial Report.

3. Contingent Liabilities

There are no changes of a material nature in the contingent liabilities since the last annual balance sheet date.

4. Restatement of comparative figures

Certain comparative figures have been reclassified where applicable to conform to the classification and presentation as at 30th June 2009.

5. Stated Capital

Stated capital of the company consists of,	As at 30.06.2009	As at 30.06.2008
Fully paid ordinary shares	6,998,400	6,998,400

6. Exchange rates

The Financial Statements are presented in Sri Lankan rupees, which is the company's presentation currency. As at the reporting date, the assets and liabilities of the Malaysian Operations are translated in to the presentation currency (Sri Lankan Rupee) at the rate of exchange ruling at the balance sheet date and their Income Statements are translated at the average exchange rate for the period. The exchange difference arising on the translation are taken directly to currency translation reserve in the Equity Statement.

Malaysian Ringgit	30.06.2009	30.06.2008	31.3.2009
Average rate	32.85	33.00	31.16
Period end rates	32.51	33.02	31.71
US Dollar			
Average rate	116.62	107.60	109.79
Period end rates	114.95	107.65	115.70
Sterling Pound			
Average rate	178.73	210.84	163.32
Period end rates	190.08	214.19	165.49