

SHALIMAR (MALAY) PLC

Additional Notes

I Names and the Number of Shares held by the top 20 shareholders as at 30 June 2009:

	Name of Shareholders	Number of Shares	%
1	GOODHOPE ASIA HOLDINGS LTD	5,236,306	75.45%
2	SELINSING PLC	744,984	10.73%
3	GOOD HOPE PLC	215,136	3.10%
4	MS R.M.S. CASIE CHETTY (DECD)	171,186	2.47%
5	INDO-MALAY PLC	153,576	2.21%
6	MR. A. GOBIKRISHNA	92,533	1.33%
7	EXECUTOR OF THE ESTATE OF FRANCIS R. CROMIE (DECD)	92,533	1.33%
8	EST.OF MR. F.C. FELLOWES GORDON (DECEASED)	92,533	1.33%
9	WALDOCK MACKENZIE LIMITED/KEYSTONE LTD	42,133	0.61%
10	MRS. J.T.S.N. SUPPLIAH	36,266	0.52%
11	Mr.J. A. FERNANDEZ	21,795	0.31%
12	YOROPA INVESTMENTS AND TRADING(PRIVATE) LTD	13,000	0.19%
13	MR. EXECUTOR OF THE ESTATE OF FREDERICK WINSTON FOENDER (DECD)	10,176	0.15%
14	MR. S. VASUDEVAN	2,300	0.03%
15	MR. K.C. VIGNARAJAH	2,100	0.03%
16	MRS. V. SARASWATHY	1,230	0.02%
17	THURSTON INVESTMENTS LIMITED	1,000	0.01%
18	LAKE VIEW INVESTMENTS (PRIVATE) LIMITED	769	0.01%
19	MR. N.K. PUNCHIHEWA	700	0.01%
20	MR. B. SELVANAYAGAM	700	0.01%
		6,930,956	99.87%

II Public Holding % 8.50%

III Directors share holdings as at 31st March 2009

Name of Director	Number of Shares
Mr. H. Selvanathan	150
Mr. M. Selvanathan	150
Mr. D. C.R. Gunawardena	1
Mr. I. Paulraj	150

SHALIMAR (MALAY) PLC
Summarised Financial Report
for the three months ended
30th June 2009

CORPORATE INFORMATION

Name of the Company	Shalimar (Malay) PLC (A Carson Cumberbatch Company)
Company Number	PQ 51
Legal Form	A Public Quoted Company with Limited Liability Incorporated in Sri Lanka in 1909.
Directors	Hari Selvanathan (Chairman) Mano Selvanathan Israel Paulraj Don Chandima R. Gunawardena Allan Kenneth Sellayah P. Chandana P. Tissera K. C. Nalake Fernando
Bankers	Standard Chartered Bank HSBC Bank Malaysia Berhad Commercial Bank of Ceylon Deutsche Bank
Auditors	Messrs. Ernst & Young Chartered Accountants 201, De Saram Place Colombo 10 Sri Lanka.
Secretaries	Carsons Management Services (Private) Limited. No. 61, Janadhipathi Mawatha Colombo 01 Sri Lanka. Tel: +94 11 4739200 Fax: +94 11 4739300
Managers	Agro Harapan Lestari Sdn Bhd Suite 3.02, 3rd Floor, Wisma E&C No.02, Lorong Dungun Kiri Damansara Heights 50490, Kuala Lumpur Malaysia. Tel: +603 2093 4660 Tel: +603 2093 5660
Registered Office	No. 61, Janadhipathi Mawatha Colombo 01 Sri Lanka. Tel: +94 11 4739200 Fax: +94 11 4739300
Corporate Website	www.goodhopeasia.com

SHALIMAR (MALAY) PLC

Income Statements

	Group				Company			
	2009	2008	Change %	Year ended 31.03.09 (Audited)	2009	2008	Change %	Year ended 31.03.09 (Audited)
For the period ended 30th June (All figures in Sri Lankan Rupees '000)								
Revenue	31,070	32,463	(4)	92,659	31,070	34,248	(9)	94,443
Direct operating costs	(10,550)	(8,421)	25	(33,586)	(10,550)	(8,421)	25	(33,586)
Gross Profit	20,520	24,042	(15)	59,073	20,520	25,827	(21)	60,857
Other operating income	30	40	(10)	125	30	40	(10)	125
	20,550	24,082	(15)	59,198	20,550	25,867	(21)	60,982
Administrative expenses	(2,973)	(1,945)	53	(13,634)	(2,973)	(1,936)	54	(13,604)
Profit from operations	17,577	22,137	(21)	45,564	17,577	23,931	(27)	47,378
Finance expenses	(127)	(1,101)	(88)	(1,993)	(127)	(1,102)	(89)	(1,993)
Profit after Finance Costs	17,450	21,036	(17)	43,571	17,450	22,829	(24)	45,385
Share of Associate Company's Profit before tax	-	1,554	(100)	1,595	-	-	-	-
Loss on sale of Non current Investment	-	-		(212,126)	-	-		(52,255)
Profit before taxation	17,450	22,590	(23)	(166,960)	17,450	22,829	(24)	(6,870)
Income tax expenses	(4,983)	(6,619)	(25)	(15,030)	(4,983)	(5,260)	5	(11,833)
Net Profit for the period	12,467	15,971	(22)	(181,990)	12,467	17,569	(29)	(18,703)
Profit attributable to:								
Equity holders of the parent	12,467	15,971	(22)	(181,990)	12,467	17,569	(29)	(18,703)
	12,467	15,971	(22)	(181,990)	12,467	17,569	(29)	(18,703)
Loss / Earnings per ordinary share (Rs.)	1.80	2.30		(26.22)	1.80	2.53		(2.69)
Dividend per share (Rs)	-	24.54		39.00	-	24.54		39.00

Changes represent the percentage change in current period's results compared to the comparative period of last year.

Figures in brackets indicate deductions/negative changes.

The above figures are subject to audit

SHALIMAR (MALAY) PLC

7. Segmental Analysis (Group)

The following information is based on the Primary Segment (Industry Segment) results.

	2009	2008	Year ended 31.03.09 (Audited)
For the period ended 30th June (All figures in Sri Lankan Rupees '000)			
Revenue			
Oil palm	31,051	31,254	90,894
Investment	19	2,993	1,765
Real estate	-	(1,784)	-
	31,070	32,463	92,659
Profit after taxation			
Oil palm	13,610	16,743	(179,640)
Investment	(1,143)	826	(2,350)
Real estate	-	(8)	-
Intra-group transactions	-	(3,144)	-
Share of Associate Company's profit net of tax	-	1,554	-
	12,467	15,971	(181,990)

PLANTED HECTARAGE

	30.06.2009	30.06.2008	31.03.2009
As at			
Mature	304.50	233.74	304.50
Immature / Replanting	-	70.76	-
Total	304.50	304.50	304.50

INVESTOR INFORMATION

Share Valuation	30.06.2009 (Rs.)	30.06.2008 (Rs.)	31.03.2009 (Rs.)
Market Value per Share as at	450.00	600.00	450.00
Highest price per share for the period ended	450.00	900.00	450.00
Lowest price per share for the period ended	450.00	600.00	450.00

Notes to the Summarised Financial Report

1. Basis of preparation of Summarised Financial Report.

The Interim Financial Statements of the Company have been prepared in consistency with the accounting policies and methods applied for the year ended 31st March, 2009 and are in compliance with Sri Lanka Accounting Standard 35 - 'Interim Financial Reporting'.

2. Events occurring after the Balance Sheet date

Subsequent to the Balance Sheet date, no circumstances have arisen which would require adjustments to or disclosure in the Summarised Financial Report.

3. Contingent Liabilities

There are no changes of a material nature in the contingent liabilities since the last annual Balance sheet date.

4. Restatement of comparative figures

Certain comparative figures have been reclassified where applicable to conform to the classification and presentation as at 30th June 2009.

5. Stated Capital

Stated capital of the company consists of,	As at	As at
	30.06.2009	30.06.2008
Fully paid ordinary shares	6,940,080	6,940,080

6. Exchange rates

The Financial Statements are presented in Sri Lankan rupees, which is the company's presentation currency. As at the reporting date, the assets and liabilities of the Malaysian Operations are translated in to the presentation currency (Sri Lankan Rupee) at the rate of exchange ruling at the balance sheet date and their Income Statements are translated at the average exchange rate for the period. The exchange difference arising on the translation are taken directly to currency translation reserve in the Equity Statement.

Malaysian Ringgit	30.06.2009	30.06.2008	31.3.2009
Average rate	32.85	33.00	31.16
Period end rates	32.51	33.02	31.71
US Dollar			
Average rate	116.62	107.60	109.79
Period end rates	114.95	107.65	115.70
Sterling Pound			
Average rate	178.73	210.84	163.32
Period end rates	190.08	214.19	165.49

Balance Sheets

As at 30th June
(All figures in Sri Lankan Rupees '000)

ASSETS**Non-current assets**

	Group			Company		
	2009	2008	As at 31.03.09 (Audited)	2009	2008	As at 31.03.09 (Audited)
Property, plant & equipment	1,274,969	1,276,138	1,245,801	1,274,969	1,276,137	1,245,801
Investments in Subsidiaries	-	-	-	-	43,148	-
Investments in Associates	-	432,345	-	-	270,318	-
Other investments	91,834	91,834	91,834	91,834	91,834	91,834
Deferred tax assets	-	89	-	-	89	-
Other receivables	32,415	8,020	32,416	32,415	8,020	32,416
	1,399,218	1,808,426	1,370,051	1,399,218	1,689,546	1,370,051

Current Assets

Inventories	1,019	5,136	502	1,019	5,136	502
Debtors and other receivables	8,461	14,875	6,778	8,461	12,378	6,778
Amounts due from related companies	281,596	70,502	308,886	281,596	28,655	308,886
Taxation recoverable	1,553	36	185	1,553	36	185
Cash and cash equivalents	29,804	38,451	5,966	29,804	38,414	5,966
	322,433	129,000	322,317	322,433	84,619	322,317
	1,721,651	1,937,425	1,692,368	1,721,651	1,774,165	1,692,368

Total Assets**EQUITY & LIABILITIES****Stated Capital & Reserves**

Stated capital	69,401	69,401	69,401	69,401	69,401	69,401
Capital reserves	1,154,629	1,270,748	1,125,456	1,154,629	1,281,635	1,125,456
Revenue reserve	205,628	553,658	463,657	205,628	381,082	463,657
	1,429,658	1,893,807	1,658,514	1,429,658	1,732,118	1,658,514

Non-current Liabilities

Retirement benefit obligations	2,000	1,584	1,878	2,000	1,584	1,878
Deferred tax liability	21,279	20,345	21,333	21,279	20,345	21,333
	23,279	21,929	23,211	23,279	21,929	23,211

Current Liabilities

Taxation payable	4,178	10,207	-	4,178	9,963	-
Creditors and accruals	8,728	9,311	8,655	8,728	7,985	8,655
Unclaimed dividend	232,739	2,113	1,430	232,739	2,113	1,430
Amounts due to related company	-	58	-	-	57	-
Bank Overdraft	23,069	-	558	23,069	-	558
	268,714	21,689	10,643	268,714	20,118	10,643
	1,721,651	1,937,425	1,692,368	1,721,651	1,774,165	1,692,368

Total Equity & Liabilities

Net assets per ordinary share (Rs.)	206.00	272.88	238.98	206.00	249.58	238.98
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I certify that these financial statements are in compliance with the requirement of the Companies Act No. 07 of 2007

(Sgd.)

J. Mathavan
Chief Financial Officer

Agro Harapan Lestari Sdn.Bhd

The board of directors is responsible for the preparation and presentation of these financial statements

Approved & signed for and on behalf of the Managers,

(Sgd.)

J.Mathavan
Director

Approved & signed for and on behalf of the Board,

(Sgd.)

H. Selvanathan
Director

(Sgd.)

P. C. P. Tissera
Director

Agro Harapan Lestari Sdn Bhd
11th August 2009

The above figures are subject to audit

SHALIMAR (MALAY) PLC

Statements of Changes in Equity

	Stated	Capital	Revenue	Currency	Retained	Total
	Capital	Reserve	Reserve	Translation	Profits	Equity
	Reserve					
<i>(All figures in Sri Lankan Rupees '000)</i>						
Group						
Restated Balance as at 1st April, 2008	69,401	1,300,723	212,842	(19,602)	359,384	1,922,748
Transitional liability on adoption of revised SLAS 16	-	-	-	-	(415)	(415)
-Employee Benefit on 1 April 2008	-	-	-	-	-	-
Revaluation surplus	-	10,937	-	-	-	10,937
Translation adjustments	-	(77,091)	-	(1,795)	-	(78,886)
Loss for the year	-	-	-	-	(181,990)	(181,990)
Transfers	-	(120,000)	(213,417)	-	333,417	-
Final Ordinary dividend - 2007/08	-	-	-	-	(13,880)	(13,880)
Disposal of Associate	-	10,887	575	-	(11,462)	-
Balance as at 31st March, 2009	69,401	1,125,456	-	(21,397)	485,054	1,658,514
Balance as at 1st April, 2009	69,401	1,125,456	-	(21,397)	485,054	1,658,514
Net profit for the period	-	-	-	-	12,467	12,467
Final Ordinary dividend - 2008/09	-	-	-	-	(270,663)	(270,663)
Translation adjustments	-	29,173	-	167	-	29,340
Balance as at 30th June, 2009	69,401	1,154,629	-	(21,230)	226,858	1,429,658
Company						
Balance as at 1st April, 2008	69,401	1,311,610	213,417	(19,602)	184,635	1,759,461
Loss for the year	-	-	-	-	(18,703)	(18,703)
Transitional liability on adoption of revised SLAS 16	-	-	-	-	(415)	(415)
-Employee Benefit on 1 April 2008	-	-	-	-	-	-
Revaluation surplus	-	10,937	-	-	-	10,937
Transfer	-	(120,000)	(213,417)	-	333,417	-
Final ordinary dividend -2007/08	-	-	-	-	(13,880)	(13,880)
Translation adjustment	-	(77,091)	-	(1,795)	-	(78,886)
Balance as at 31st March, 2009	69,401	1,125,456	-	(21,397)	485,054	1,658,514
Balance as at 1st April, 2009	69,401	1,125,456	-	(21,397)	485,054	1,658,514
Net profit for the period	-	-	-	-	12,467	12,467
Translation adjustment	-	29,173	-	167	-	29,340
Final Ordinary dividend - 2008/09	-	-	-	-	(270,663)	(270,663)
Balance as at 30th June, 2009	69,401	1,154,629	-	(21,230)	226,858	1,429,658
Balance as at 1st April, 2008	69,401	1,311,610	213,417	(19,602)	184,635	1,759,461
Net profit for the period	-	-	-	-	17,569	17,569
Translation adjustment	-	(29,975)	-	(1,057)	-	(31,032)
Ordinary dividend	-	-	-	-	(13,880)	(13,880)
Balance as at 30th June, 2008	69,401	1,281,635	213,417	(20,659)	188,324	1,732,118

Figures in brackets indicate deductions

SHALIMAR (MALAY) PLC

Cash flow Statements

For the period ended 30th June

(All figures in Sri Lankan Rupees '000)

Net cash inflows / (outflows) from operating activities
 Net cash inflows / (outflows) from investing activities
 Net cash outflows from financing activities
 Increase / (Decrease) in cash and cash equivalents
 Cash and cash equivalents at the beginning of the period
Cash and cash equivalents at the end of the period

Cash and cash equivalents :

Bank and cash balance

Short-term deposits

Bank Overdraft

Figures in brackets indicate deductions

The above figures are subject to audit

Group			Company		
2009	2008	Year ended 31.03.09 (Audited)	2009	2008	Year ended 31.03.09 (Audited)
40,680	30,426	(254,416)	40,680	32,215	(252,608)
-	819	253,295	-	(966)	251,528
(39,353)	(13,203)	(13,880)	(39,353)	(13,203)	(13,880)
1,327	18,042	(15,001)	1,327	18,046	(14,960)
5,408	20,409	20,409	5,408	20,368	20,368
6,735	38,451	5,408	6,735	38,414	5,408
14,864	16,554	4,254	14,864	16,517	4,254
14,940	21,897	1,712	14,940	21,897	1,712
(23,069)	-	(558)	(23,069)	-	(558)
6,735	38,451	5,408	6,735	38,414	5,408