

THE BUKIT DARAH
COMPANY LIMITED

INTERIM REPORT FOR THE
NINE MONTHS ENDED 31ST DECEMBER 2006

CONSOLIDATED INCOME STATEMENT

Provisional Financial Statements

	For the quarter ended			For the nine months ended			Year ended 31.03.06 (Audited)
	31st December			31st December			
	2006	2005	Change	2006	2005	Change	
<i>(All figures in Sri Lankan Rupees '000)</i>		(Restated)	%		(Restated)	%	
Revenue	2,245,905	1,963,793	14	6,629,794	6,203,030	7	8,222,898
Direct operating costs	(1,166,134)	(1,012,459)	15	(3,385,586)	(3,068,138)	10	(3,920,353)
	1,079,771	951,334	14	3,244,208	3,134,892	3	4,302,545
Fair value adjustment - investment properties	-	-	-	-	-	-	187,163
Mark to market value adjustments for short-term investments	111,401	(96,948)	(215)	134,131	(23,854)	(662)	33,149
Other operating income	21,836	7,927	175	44,107	38,169	16	75,350
	1,213,008	862,313	41	3,422,446	3,149,207	9	4,598,207
Indirect Operating Expenses							
Distribution expenses	(190,107)	(157,937)	20	(588,125)	(443,056)	33	(679,790)
Administrative expenses	(351,343)	(243,956)	44	(887,447)	(750,595)	18	(1,176,240)
Other operating expenses	(29,471)	(34,378)	(14)	(89,036)	(109,538)	(19)	(146,174)
Provision for diminution in carrying value of investment/advances	-	-	-	-	(146,357)	N/A	(147,406)
Total indirect operating expenses	(570,921)	(436,271)	31	(1,564,608)	(1,449,546)	8	(2,149,610)
Profit from operations	642,087	426,042	51	1,857,838	1,699,661	9	2,448,597
Finance costs	(104,593)	(98,431)	6	(368,450)	(251,565)	46	(357,906)
Foreign exchange gains/(losses)	126,835	155,748	(19)	30,519	(72,597)	(142)	253,305
	664,329	483,359	37	1,519,907	1,375,499	10	2,343,996
Share of associate company's profit	573	(4,262)	(113)	12,469	15,959	(22)	43,178
Amortisation of net surplus on consolidation	-	54,785	N/A	-	172,621	N/A	209,833
Profit before taxation	664,902	533,882	25	1,532,376	1,564,079	(2)	2,597,007
Taxation	(72,490)	(51,163)	42	(394,208)	(131,564)	200	(509,173)
Profit for the period	592,412	482,719	23	1,138,168	1,432,515	(21)	2,087,834
Attributable to							
Equity holders of the parent	273,845	216,645	26	498,964	675,339	(26)	997,995
Minority shareholders' interest	318,567	266,074	20	639,204	757,176	(16)	1,089,839
	592,412	482,719	23	1,138,168	1,432,515	(21)	2,087,834
Earnings per ordinary share (Rs.)	26.74	21.66	23	49.25	66.09	(25)	98.28
Dividend per ordinary share (Rs.)	4.50	-	N/A	4.50	10.00	(55)	10.50

Changes represent the percentage change in current period's results compared to comparative period of last year.

Figures in brackets indicate deductions/negative changes.

CONSOLIDATED BALANCE SHEET

Provisional Financial Statements

As at 31st December	2006	2005	As at 31.03.06
<i>(All figures in Sri Lankan Rupees '000)</i>		<i>(Restated)</i>	<i>(Audited)</i>
ASSETS			
Non-Current Assets			
Property, plant & equipment	11,368,187	10,055,669	8,861,149
Intangible assets	29,418	-	34,790
Biological assets	6,482,233	4,371,746	5,211,434
Investment properties	1,646,228	-	1,873,598
Investment in associate	372,650	355,208	356,440
Other investments	1,544,722	1,561,498	1,562,131
Goodwill on consolidation	246,526	161,653	82,731
Deferred Income tax assets	26,625	77,931	24,772
	<u>21,716,589</u>	<u>16,583,705</u>	<u>18,007,045</u>
Current Assets			
Inventories	687,477	449,827	580,723
Trade and other receivables	2,371,344	1,013,972	1,252,259
Short-term investments	602,387	289,794	446,108
Short-term deposits	300,487	1,751,946	1,345,563
Cash in hand and at bank	936,313	99,598	262,758
	<u>4,898,008</u>	<u>3,605,137</u>	<u>3,887,411</u>
Total assets	<u>26,614,597</u>	<u>20,188,842</u>	<u>21,894,456</u>
EQUITY			
Capital and reserves attributable to equityholders of the Company			
Share capital	101,804	101,804	101,804
Capital reserves	494,972	528,971	519,039
Revenue reserves	5,670,408	4,362,618	4,803,308
	<u>6,267,184</u>	<u>4,993,393</u>	<u>5,424,151</u>
Minority shareholders' interests	8,457,517	7,425,896	7,948,122
Total equity	<u>14,724,701</u>	<u>12,419,289</u>	<u>13,372,273</u>
LIABILITIES			
Non-Current Liabilities			
Surplus on consolidation	-	422,212	359,536
Long-term bank borrowings	3,823,991	1,206,395	1,563,203
Trade and other payables	1,626,973	1,305,352	1,431,096
Deferred Income tax liabilities	1,395,683	893,986	1,227,172
Retirement benefit obligations	71,383	47,304	60,267
	<u>6,918,030</u>	<u>3,875,249</u>	<u>4,641,274</u>
Current Liabilities			
Trade and other payables	2,488,321	1,568,880	1,803,592
Income tax payable	38,110	18,433	21,749
Long-term bank borrowings payable within one year	622,856	992,651	876,323
Short-term borrowings	1,383,524	411,821	1,035,094
Bank overdrafts	387,617	902,519	144,151
Dividend - Proposed	51,438	-	-
	<u>4,971,866</u>	<u>3,894,304</u>	<u>3,880,909</u>
Total liabilities	<u>11,889,896</u>	<u>7,769,553</u>	<u>8,522,183</u>
Total equity and liabilities	<u>26,614,597</u>	<u>20,188,842</u>	<u>21,894,456</u>
Net assets per ordinary share (Rs.)	626.54	499.16	542.23

The Balance Sheets as at 31st December 2006 and the Statements of Income, Changes in Equity and Cash Flows for the period then ended as disclosed in pages 4 to 7 have been drawn up from unaudited accounts.

Approved and signed on behalf of the Managers, Approved and signed on behalf of the Board,

D.C.R. Gunawardena
Director

I. Paulraj
Director

P.C.P. Tissera
Director

Carsons Management Services (Pvt) Limited
12th February 2007

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Provisional Financial Statements

	Share Capital	Capital Reserves	Revenue Reserves	Share- holders' Funds	Minority Shareholders' Interest	Total Equity
<i>(All figures in Sri Lankan Rupees '000)</i>						
Balance as at						
31st March 2005 (Audited)	101,804	504,639	3,904,946	4,511,389	6,611,547	11,122,936
Net profit for the year	-	-	997,995	997,995	1,089,839	2,087,834
Final ordinary dividend (for 2005)	-	-	(200,000)	(200,000)	-	(200,000)
Interim ordinary dividend (for 2006)	-	-	(100,000)	(100,000)	-	(100,000)
Final participating cumulative preference dividend (for 2005)	-	-	(28,766)	(28,766)	-	(28,766)
Interim participating cumulative preference dividend (for 2006)	-	-	(14,337)	(14,337)	-	(14,337)
8% participating cumulative preference dividend (for 2006)	-	-	(144)	(144)	-	(144)
	<u>101,804</u>	<u>504,639</u>	<u>4,559,694</u>	<u>5,166,137</u>	<u>7,701,386</u>	<u>12,867,523</u>
GAIN/(LOSS) NOT RECOGNISED IN THE INCOME STATEMENT						
Revaluation of property, plant & equipment	-	34,851	-	34,851	121,298	156,149
Revaluation of investment properties	-	53,059	-	53,059	75,926	128,985
Changes in equity	-	(73,510)	128,717	55,207	(152,708)	(97,501)
Exchange translation differences	-	-	114,897	114,897	202,220	317,117
Balance as at						
31st March 2006 (Audited)	101,804	519,039	4,803,308	5,424,151	7,948,122	13,372,273
Net profit for the period	-	-	498,964	498,964	639,204	1,138,168
Final ordinary dividend (for 2006)	-	-	(5,000)	(5,000)	-	(5,000)
Final participating cumulative preference dividend (for 2006)	-	-	(631)	(631)	-	(631)
Interim ordinary dividend - Proposed (for 2007)	-	-	(45,000)	(45,000)	-	(45,000)
Interim participating cumulative preference dividend - Proposed (for 2007)	-	-	(6,402)	(6,402)	-	(6,402)
8% participating cumulative preference dividend (2007)	-	-	(108)	(108)	-	(108)
	<u>101,804</u>	<u>519,039</u>	<u>5,245,131</u>	<u>5,865,974</u>	<u>8,587,326</u>	<u>14,453,300</u>
GAIN/(LOSS) NOT RECOGNISED IN THE INCOME STATEMENT						
Surplus on consolidation	-	-	353,070	353,070	-	353,070
Transfer/adjustments	-	25,086	23,054	48,140	(129,809)	(81,669)
Realisation of capital reserve	-	(49,153)	49,153	-	-	-
Balance as at						
31st December 2006	101,804	494,972	5,670,408	6,267,184	8,457,517	14,724,701
Balance as at						
31st March 2005 (Audited)	101,804	504,639	3,904,946	4,511,389	6,611,547	11,122,936
Net profit for the period	-	-	675,339	675,339	757,176	1,432,515
Final ordinary dividend (for 2005)	-	-	(200,000)	(200,000)	-	(200,000)
Interim ordinary dividend (for 2006)	-	-	(100,000)	(100,000)	-	(100,000)
Final participating cumulative preference dividend (for 2005)	-	-	(28,766)	(28,766)	-	(28,766)
Interim participating cumulative preference dividend (for 2006)	-	-	(14,337)	(14,337)	-	(14,337)
8% participating cumulative preference dividend (for 2006)	-	-	(108)	(108)	-	(108)
	<u>101,804</u>	<u>504,639</u>	<u>4,237,074</u>	<u>4,843,517</u>	<u>7,368,723</u>	<u>12,212,240</u>
GAIN/(LOSS) NOT RECOGNISED IN THE INCOME STATEMENT						
Transfer/adjustments	-	124,793	25,083	149,876	57,173	207,049
Realisation of capital reserve	-	(100,461)	100,461	-	-	-
Balance as at						
31st December 2005	101,804	528,971	4,362,618	4,993,393	7,425,896	12,419,289

CONSOLIDATED CASH FLOW STATEMENT

Provisional Financial Statements

<i>For the nine months ended 31st December</i>	2006	2005	Year ended 31.03.06 (Audited)
<i>(All figures in Sri Lankan Rupees '000)</i>			
Net cash generated from operating activities	769,994	1,796,834	1,054,615
Net cash used in investing activities	(3,317,927)	(2,634,392)	(2,543,520)
Net cash generated/(used in) financing activities	1,584,516	(990,656)	(447,437)
Net decrease in cash & cash equivalents	(963,417)	(1,828,214)	(1,936,342)
Cash & cash equivalents at the beginning of the period	429,076	2,365,418	2,365,418
Cash & cash equivalents at the end of the period	(534,341)	537,204	429,076

Statement of Cash & Cash Equivalents

Short-term deposits	300,487	1,751,946	1,345,563
Bank and cash balances	936,313	99,598	262,758
	1,236,800	1,851,544	1,608,321
Short-term borrowings	(1,383,524)	(411,821)	(1,035,094)
Bank overdrafts	(387,617)	(902,519)	(144,151)
Cash & cash equivalents at the end of the period	(534,341)	537,204	429,076

Figures in brackets indicate deductions.

COMPANY INCOME STATEMENT

Provisional Financial Statements

	For the quarter ended 31st December			For the nine months ended 31st December			Year ended 31.03.06 (Audited)
	2006	2005	change	2006	2005	Change	
	%			%			
<i>(All figures in Sri Lankan Rupees '000)</i>							
Revenue	91,608	3,729	2,357	106,290	42,750	149	78,832
Direct operating costs	(58,254)	(889)	6,453	(63,654)	(10,332)	516	(43,801)
	33,354	2,840	1,074	42,636	32,418	32	35,031
Mark to market value adjustments							
for short-term investments	17,424	(1,321)	(1,419)	23,857	(1,321)	(1,906)	207
Other operating income	-	-	-	-	-	-	212
	50,778	1,519	3,243	66,493	31,097	114	35,450
Administrative expenses	(1,289)	(905)	42	(3,798)	(5,925)	(36)	(7,373)
Profit from operations	49,489	614	7,960	62,695	25,172	149	28,077
Finance costs	-	-	-	-	(7)	N/A	-
Foreign exchange gain	-	21	N/A	5,102	37,551	(86)	37,625
Profit before taxation	49,489	635	7,694	67,797	62,716	8	65,702
Tax expenses	-	1,492	N/A	-	(4,117)	N/A	(4,606)
Profit for the period	49,489	2,127	2,227	67,797	58,599	16	61,096
Earnings per ordinary share (Rs.)	4.31	0.21	1,959	6.13	4.42	39	5.00
Dividend per ordinary share (Rs.)	4.50	-	N/A	4.50	10.00	(55)	10.50

Changes represent the percentage change in current period's results compared to comparative period of previous year.

Figures in brackets indicate deductions/negative changes.

COMPANY BALANCE SHEET

Provisional Financial Statements

As at 31st December 2006 2005 31.03.06
 (All figures in Sri Lankan Rupees '000) (Audited)

ASSETS

Non-Current Assets

Investments in subsidiaries	1,326,740	687,890	687,888
Investments in associates	35	35	35
Amounts due from subsidiaries	1,189,965	1,851,397	1,851,397
	<u>2,516,740</u>	<u>2,539,322</u>	<u>2,539,320</u>

Current Assets

Trade and other receivables	2,635	17	19,797
Amount due from related company	53,007	-	-
Short-term investments	99,050	8,886	76,504
Short-term desposits	19,615	101,715	18,543
Cash in hand and at bank	28,140	4,993	3,040
	<u>202,447</u>	<u>115,611</u>	<u>117,884</u>

Total assets	<u>2,719,187</u>	<u>2,654,933</u>	<u>2,657,204</u>
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EQUITY

Capital & Reserves

Share capital	101,804	101,804	101,804
Capital reserves	40,000	40,000	40,000
Revenue reserves	2,505,425	2,492,308	2,494,769
	<u>2,647,229</u>	<u>2,634,112</u>	<u>2,636,573</u>

LIABILITIES

Current Liabilities

Trade and other payables	19,444	19,011	19,483
Taxation payable	1,076	1,774	1,148
Dividend - Proposed	51,438	36	-
	<u>71,958</u>	<u>20,821</u>	<u>20,631</u>

Total equity & liabilities	<u>2,719,187</u>	<u>2,654,933</u>	<u>2,657,204</u>
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Net assets per ordinary share (Rs.)	264.54	263.23	263.48
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The Balance Sheet of the Company as at 31st Decemberr 2006 and the Statements of Income, Changes in Equity and Cash Flow for the nine months then ended, have been drawn up from unaudited Accounts.

Approved and signed on behalf of the Managers, Approved and signed on behalf of the Board,

D.C.R. Gunawardena
Director

I. Paulraj
Director

P.C.P. Tissera
Director

Carsons Management Services (Pvt) Limited
12th February 2007

COMPANY STATEMENT OF CHANGES IN EQUITY

Provisional Financial Statements

<i>(All figures in Sri Lankan Rupees '000)</i>	Share Capital	Capital Reserves	Revenue Reserves	Total Equity
Balance as at 31st March 2005 (Audited)	101,804	40,000	2,776,920	2,918,724
Net profit for the year	-	-	61,096	61,096
Final ordinary dividend (for 2005)	-	-	(200,000)	(200,000)
Interim ordinary dividend (for 2006)	-	-	(100,000)	(100,000)
Final participating cumulative preference dividend (for 2005)	-	-	(28,766)	(28,766)
Interim participating cumulative preference dividend (for 2006)	-	-	(14,337)	(14,337)
8% participating cumulative preference dividend (for 2006)	-	-	(144)	(144)
Balance as at 31st March 2006 (Audited)	<u>101,804</u>	<u>40,000</u>	<u>2,494,769</u>	<u>2,636,573</u>
Net profit for the period	-	-	67,797	67,797
Final ordinary dividend (for 2006)	-	-	(5,000)	(5,000)
Final participating cumulative preference dividend (for 2006)	-	-	(631)	(631)
Interim ordinary dividend - Proposed (for 2007)	-	-	(45,000)	(45,000)
Interim participating cumulative preference dividend - Proposed (for 2007)	-	-	(6,402)	(6,402)
8% participating cumulative preference dividend (for 2007)	-	-	(108)	(108)
Balance as at 31st December 2006 (Unaudited)	<u>101,804</u>	<u>40,000</u>	<u>2,505,425</u>	<u>2,647,229</u>
Balance as at 31st March 2005 (Audited)	101,804	40,000	2,776,920	2,918,724
Net profit for the period	-	-	58,599	58,599
Final ordinary dividend (for 2005)	-	-	(200,000)	(200,000)
Interim ordinary dividend (for 2006)	-	-	(100,000)	(100,000)
Final participating cumulative preference dividend (for 2005)	-	-	(28,766)	(28,766)
Interim participating cumulative preference dividend (for 2006)	-	-	(14,337)	(14,337)
8% participating cumulative preference dividend (for 2006)	-	-	(108)	(108)
Balance as at 31st December 2005 (Unaudited)	<u>101,804</u>	<u>40,000</u>	<u>2,492,308</u>	<u>2,634,112</u>

COMPANY CASH FLOW STATEMENT

Provisional Financial Statements

<i>For the nine months ended 31st December</i>	2006	2005	Year ended 31.03.06 (Audited)
<i>(All figures in Sri Lankan Rupees '000)</i>			
Net cash generated from/(used in) operating activities	9,221	66,656	(1,813,285)
Net cash used in investing activities	22,581	(1,840,748)	(55,177)
Net cash used in financing activities	(5,630)	(343,119)	(333,874)
Net decrease in cash & cash equivalents	26,172	(2,117,211)	(2,202,336)
Cash & cash equivalents at the beginning of the period	21,583	2,223,919	2,223,919
Cash & cash equivalents at the end of the period	47,755	106,708	21,583
Statement of Cash & Cash Equivalents			
Short-term deposits	19,615	101,715	18,543
Bank and cash balances	28,140	4,993	3,040
	47,755	106,708	21,583

Figures in brackets indicate deductions.

SEGMENTAL INFORMATION

Provisional Financial Statements

	Revenue		Profit from operations		Tax expenses		Profit for the period	
	2006	2005 Change %	2006	2005 Change %	2006	2005 Change %	2006	2005 Change %
<i>(All figures in Sri Lankan Rupees '000)</i>								
INDUSTRY SEGMENT								
Investment holdings & financial services	969,136	395,643	644,496	44,355	3,588	2,158	595,514	11,087
Oil palm	602,872	736,006	195,200	331,727	81,761	48,024	199,401	378,510
Beverages	982,530	971,041	20,519	120,536	1,066	(1,683)	5,204	111,374
Real estate	25,588	22,606	8,217	8,392	(14,188)	2,642	20,899	5,522
Hotels	27,920	8,275	(9,503)	(12,908)	-	-	(12,259)	(15,592)
Airlines	2,286	1,864	332	(189)	29	-	291	(326)
Management services	33,454	20,696	(8,074)	(5,430)	234	22	(13,458)	(4,198)
	<u>2,643,786</u>	<u>2,156,131</u>	<u>851,187</u>	<u>486,483</u>	<u>72,490</u>	<u>51,163</u>	<u>795,592</u>	<u>486,377</u>
Share of associate companies' revenue	(112,492)	(98,345)	-	-	-	-	-	-
Intra-group transactions	(285,389)	(93,993)	(209,100)	(60,441)	-	-	(203,180)	(58,443)
Amortisation of net surplus on consolidation	-	-	-	-	-	-	-	-
	<u>2,245,905</u>	<u>1,963,793</u>	<u>642,087</u>	<u>426,042</u>	<u>72,490</u>	<u>51,163</u>	<u>592,412</u>	<u>482,719</u>
GEOGRAPHICAL SEGMENT								
Sri Lanka	1,606,307	1,227,234	402,073	105,849	(9,389)	3,546	336,241	115,361
Malaysia	85,676	28,546	67,344	7,271	11,764	4,477	65,293	3,127
Indonesia	553,665	707,956	172,536	313,032	70,115	43,140	190,743	364,341
United Kingdom	257	57	134	(110)	-	-	135	(110)
	<u>2,245,905</u>	<u>1,963,793</u>	<u>642,087</u>	<u>426,042</u>	<u>72,490</u>	<u>51,163</u>	<u>592,412</u>	<u>482,719</u>

Figures in brackets indicate deductions.

SEGMENTAL INFORMATION (CONTD.)

Provisional Financial Statements

	Revenue			Profit from operations			Tax expenses			Profit for the period		
	2006	2005	Change	2006	2005	Change	2006	2005	Change	2006	2005	Change
			%			%			%			%
<i>For the nine months ended 31st December</i>												
<i>(All figures in Sri Lankan Rupees '000)</i>												
INDUSTRY SEGMENT												
Investment holdings & financial services												
Oil palm	1,754,278	1,574,257	11	1,044,049	628,702	66	16,400	15,123	8	893,481	562,784	59
Beverages	2,435,960	2,447,964	-	1,043,950	1,058,310	(1)	313,466	116,228	170	590,426	705,178	(16)
Real estate	3,026,543	2,922,043	4	107,725	378,433	(72)	60,903	(6,243)	(1,076)	6,098	360,307	(98)
Hotels	74,785	65,641	14	46,155	20,605	124	2,945	6,289	53	40,406	12,547	222
Airlines	84,427	25,811	227	(17,376)	(23,011)	(24)	-	-	-	(25,674)	(28,697)	(11)
Management services	8,982	4,505	99	3,307	(3,174)	(204)	175	-	N/A	2,905	(3,587)	(181)
	93,996	82,158	14	(19,714)	9,753	(302)	319	167	91	(33,926)	1,976	(1,817)
	<u>7,478,971</u>	<u>7,122,379</u>	5	<u>2,208,096</u>	<u>2,069,618</u>	7	<u>394,208</u>	<u>131,564</u>	200	<u>1,473,716</u>	<u>1,610,508</u>	(8)
Share of associate companies' revenue	(348,802)	(277,823)	26	-	-	-	-	-	-	-	-	-
Intra-group transactions	(500,375)	(641,526)	(22)	(350,258)	(369,957)	(5)	-	-	-	(335,548)	(350,614)	(4)
Amortisation of net surplus on consolidation	-	-	-	-	-	-	-	-	-	-	172,621	N/A
	<u>6,629,794</u>	<u>6,203,030</u>	7	<u>1,857,838</u>	<u>1,699,661</u>	9	<u>394,208</u>	<u>131,564</u>	200	<u>1,138,168</u>	<u>1,432,515</u>	(21)
GEOGRAPHICAL SEGMENT												
Sri Lanka	4,155,881	3,752,933	11	770,264	640,841	20	80,510	15,743	411	492,276	722,155	(32)
Malaysia	178,621	103,801	72	97,569	38,552	153	18,470	11,570	60	91,173	38,273	138
Indonesia	2,294,715	2,345,617	(2)	989,676	1,020,224	(3)	295,228	104,251	183	554,390	672,043	(18)
United Kingdom	577	679	(15)	329	44	648	-	-	-	329	44	648
	<u>6,629,794</u>	<u>6,203,030</u>	7	<u>1,857,838</u>	<u>1,699,661</u>	9	<u>394,208</u>	<u>131,564</u>	200	<u>1,138,168</u>	<u>1,432,515</u>	(21)

Figures in brackets indicate deductions.

NOTES TO THE INTERIM FINANCIAL STATEMENTS

Provisional Financial Statements

1. Basis of Preparation of Interim Financial Statements

The Interim Financial Statements of the Company and of the Group have been prepared in consistence with the accounting policies and methods applied for the year ended 31st March 2006 and are in compliance with Sri Lanka Accounting Standard 35 - 'Interim Financial Reporting'. Further, new revised Accounting Standards applicable for the nine months ended 31st December 2006 have been considered in preparing the Interim Financial Statements of the Company and the Group.

2. Rights Issue - Subsidiary Shalimar Development Sdn Bhd

The Company's subsidiary Shalimar Development Sdn Bhd made a rights issue of 762,864 shares at par to its existing shareholders in November 2006, in proportion to their existing holding in the subsidiary.

3. Capital Commitments

Equity One Ltd. a subsidiary of the Company has entered in to a conditional sale & purchase agreement to purchase a 6 acre land for development during the period under review. The proposed purchase price of the land is Rs. 530 mn. The liability has not been created in the books since the commitment is subject to certain conditions to be fulfilled.

4. Contingent Liabilities

There were no changes of a material nature in the contingent liabilities since last annual Balance Sheet date.

5. Comparative Figures

Certain comparative figures have been restated to conform to the classifications and presentations as at 31st December 2006.

6. Events occurring after the Balance Sheet date

Subsequent to the Balance Sheet date no circumstances have arisen which would require adjustments to or disclosure in the Interim Financial Statements.

7. Interim Dividend

The Directors recommended a first Interim Dividend of 45% on the Ordinary Shares for the year ending 31st March 2007 and resultant an Interim Dividend of 355% on participating cumulative preference shares which were paid on 8th January 2007.

INVESTOR INFORMATION

	31.12.06	31.12.05	31.03.06
	Rs.	Rs.	Rs.
Market Performance - Ordinary Shares			
Market value per share as at	1,162.00	953.50	1,144.50
Highest price per share	1,649.00	1,300.00	1,300.00
Lowest price per share	1,025.00	799.00	800.00
Market Capitalisation (Rs. Mn)	11,620	9,535	11,445
Share Trading			
Value of shares traded (Rs. '000)	208,151	173,400	216,479
Number of shares traded	167,700	175,200	216,300
Number of trades	678	776	973

CORPORATE INFORMATION

Name of the Company	The Bukit Darah Company Limited
Legal Form	A Public Quoted Company with limited liability. Incorporated in Sri Lanka in 1916
Board of Directors	Hari Selvanathan (<i>Chairman</i>) Mano Selvanathan Israel Paulraj D. Chandima R. Gunawardena Tilak de Zoysa P. C. P. Tissera K. C. N. Fernando <i>Alternate Director</i> N. Ramaiah (<i>for H. Selvanathan</i>)
Audit Committee	T. de Zoysa (<i>Chairman</i>) D. Chandima R. Gunawardena T. Rodrigo
Bankers - Group	Standard Chartered Bank Bank of Ceylon Citibank NA Commercial Bank HSBC Sampath Bank Indian Bank Hatton National Bank Nations Trust Bank
Auditors	Messrs KPMG Ford, Rhodes, Thornton & Company Chartered Accountants No. 32A, Sir Mohamed Macan Markar Mawatha Colombo 3 Sri Lanka
Managers and Secretaries	Carsons Management Services (Pvt) Limited No. 61, Janadhipathi Mawatha Colombo 1 Sri Lanka
Registered Office and Principal Place of Business	No. 61, Janadhipathi Mawatha Colombo 1 Sri Lanka Tel: 94-11-4739200 Fax: 94-11-4739300
Corporate Website	www.carsoncumberbatch.com