

**THE CEYLON GUARDIAN  
INVESTMENT TRUST LIMITED**

Interim Report for the nine months ended 31st December 2006



# Income Statement - Group

Provisional Financial Statements

	For the quarter ended 31st December				For the nine months ended 31st December				Year ended 31.3.06 (Audited)	
	2006	2005	Change %		2006	2005	Change %		2005	2006
<i>(All figures in Sri Lankan Rupees '000)</i>										
<b>Revenue</b>	<b>389,987</b>	<b>129,637</b>	<b>201</b>		<b>602,093</b>	<b>338,889</b>	<b>78</b>			<b>441,854</b>
Cost of investments disposed & other direct expenses	<u>(226,324)</u>	<u>(85,930)</u>	<b>163</b>		<u>(336,929)</u>	<u>(178,534)</u>	<b>89</b>			<u>(237,022)</u>
	<b>163,663</b>	<b>43,707</b>	<b>274</b>		<b>265,164</b>	<b>160,355</b>	<b>65</b>			<b>204,832</b>
Mark to market value adjustment for carrying value of short term investments	<b>62,130</b>	<b>(70,839)</b>	<b>(188)</b>		<b>74,132</b>	<b>(9,896)</b>	<b>(849)</b>			<b>28,810</b>
Provision for diminution in value of investments	-	-	-		-	<u>(57,000)</u>	<b>(100)</b>			<u>(57,000)</u>
	<u>225,793</u>	<u>(27,132)</u>	<b>(932)</b>		<u>339,296</u>	<u>93,459</u>	<b>263</b>			<u>176,642</u>
Other Income	-	-	-		-	-	-			<b>135</b>
Administrative expenses	<u>225,793</u>	<u>(27,132)</u>	<b>(932)</b>		<u>339,296</u>	<u>93,459</u>	<b>263</b>			<u>176,777</u>
	<u>(7,858)</u>	<u>(6,485)</u>	<b>21</b>		<u>(22,468)</u>	<u>(17,949)</u>	<b>25</b>			<u>(26,605)</u>
<b>Profit from operations</b>	<b>217,935</b>	<b>(33,617)</b>	<b>(748)</b>		<b>316,828</b>	<b>75,510</b>	<b>320</b>			<b>150,172</b>
Finance costs	<u>(2,012)</u>	<u>(3,936)</u>	<b>(49)</b>		<u>(8,892)</u>	<u>(8,069)</u>	<b>10</b>			<u>(12,236)</u>
<b>Profit from ordinary activities</b>	<b>215,923</b>	<b>(37,553)</b>	<b>(675)</b>		<b>307,936</b>	<b>67,441</b>	<b>357</b>			<b>137,936</b>
Share of associate companies' profits	<b>21,595</b>	<b>36,374</b>	<b>(41)</b>		<b>74,665</b>	<b>102,668</b>	<b>(27)</b>			<b>130,452</b>
Amortisation of negative goodwill	-	<b>12,064</b>	<b>(100)</b>		-	<b>36,194</b>	<b>(100)</b>			<b>48,259</b>
<b>Profit before taxation</b>	<b>237,518</b>	<b>10,885</b>	<b>2,082</b>		<b>382,601</b>	<b>206,303</b>	<b>85</b>			<b>316,647</b>
Income tax expense	<u>(9,306)</u>	<u>(5,375)</u>	<b>73</b>		<u>(31,225)</u>	<u>(13,255)</u>	<b>136</b>			<u>(40,266)</u>
<b>Profit for the period</b>	<b>228,212</b>	<b>5,510</b>	<b>4,042</b>		<b>351,376</b>	<b>193,048</b>	<b>82</b>			<b>276,381</b>
<b>Profit attributable to</b>										
Equity holders of the parent	<b>181,135</b>	<b>13,160</b>	<b>1,276</b>		<b>281,808</b>	<b>147,033</b>	<b>92</b>			<b>217,344</b>
Minority shareholders' interest	<u>47,077</u>	<u>(7,650)</u>	<b>(715)</b>		<u>69,568</u>	<u>46,015</u>	<b>51</b>			<u>59,037</u>
	<u>228,212</u>	<u>5,510</u>	<b>4,042</b>		<u>351,376</u>	<u>193,048</u>	<b>82</b>			<u>276,381</u>
Earnings per ordinary/deferred share (Rs.) - (Basic)	<b>8.95</b>	<b>0.65</b>	<b>1,276</b>		<b>13.93</b>	<b>7.27</b>	<b>92</b>			<b>10.74</b>
Dividend per ordinary share (Rs.)	-	-	-		-	-	-			<b>1.50</b>

Change % column represents the percentage change in current period's results compared to comparative period of previous year.

Figures in brackets indicate deductions/negative changes.

# Balance Sheet - Group

Provisional Financial Statements

As at 31st December

2006

2005

As at  
31.3.06  
(Audited)

(All figures in Sri Lankan Rupees '000)

## ASSETS

### Non-Current Assets

Property, plant & equipment	2,082	308	2,230
Investments in associates	1,181,638	1,177,424	1,141,694
Other investments	1,981,498	1,853,591	1,853,912
	<u>3,165,218</u>	<u>3,031,323</u>	<u>2,997,836</u>

### Current Assets

Trade and other receivables	16,103	6,702	2,409
Income tax recoverable	5,168	3,273	3,997
Short-term investment	337,680	189,697	238,195
Short-term deposits	5,857	29,229	28,882
Cash at bank	4,602	6,537	880
	<u>369,410</u>	<u>235,438</u>	<u>274,363</u>
<b>Total assets</b>	<b><u>3,534,628</u></b>	<b><u>3,266,761</u></b>	<b><u>3,272,199</u></b>

## EQUITY

### Equity attributable to equity holders of the company

Share capital	202,350	202,350	202,350
Capital reserves	959,709	995,948	959,709
Revenue reserves	1,769,805	1,445,873	1,518,349
	<u>2,931,864</u>	<u>2,644,171</u>	<u>2,680,408</u>
Minority shareholders' interest	520,957	464,178	475,355
<b>Total equity</b>	<b><u>3,452,821</u></b>	<b><u>3,108,349</u></b>	<b><u>3,155,763</u></b>

## LIABILITIES

### Non-Current Liabilities

Negative goodwill on consolidation	-	12,065	-
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### Current Liabilities

Trade and other creditors	6,850	7,702	7,614
Short-term borrowings	69,262	-	-
Bank overdraft	5,695	138,645	108,822
	<u>81,807</u>	<u>146,347</u>	<u>116,436</u>
<b>Total equity and liabilities</b>	<b><u>3,534,628</u></b>	<b><u>3,266,761</u></b>	<b><u>3,272,199</u></b>
Net assets per ordinary/deferred share (Rs.)	144.89	130.67	132.46
Net assets per share - Market value (Rs.)	363.07	273.81	314.99

The Balance Sheet of the Group as at 31st December 2006 and the related Statements of Income, Changes in Equity and Cash Flow for the nine months then ended, have been drawn up from unaudited Accounts.

Approved and signed on behalf of the Managers

Approved and signed on behalf of the Board

(Sgd.)

**D.C.R. Gunawardena**

Director

(Sgd.)

**I. Paulraj**

Chairman

(Sgd.)

**P.C.P. Tissera**

Director

Carsons Management Services (Pvt) Limited  
12th February 2007

# Statement of Changes in Equity - Group

Provisional Financial Statements

	Share Capital	Capital Reserves	Revenue Reserves	Share- holders Funds	Minority Share- holders' Interest	Total Equity
<i>(All figures in Sri Lankan Rupees '000)</i>						
Balance as at 31st March 2005 (Audited)	113,578	779,248	1,315,877	2,208,703	344,375	2,553,078
Net profit for the year			217,344	217,344	59,037	276,381
Dividend paid for 2005			(17,037)	(17,037)	(19,288)	(36,325)
Rights issue	38,184	267,288		305,472	93,076	398,548
Bonus issue	50,588	(50,588)		-		-
Change in equity		(36,239)	2,165	(34,074)	(1,845)	(35,919)
<b>Balance as at 31st March 2006 (Audited)</b>	<b>202,350</b>	<b>959,709</b>	<b>1,518,349</b>	<b>2,680,408</b>	<b>475,355</b>	<b>3,155,763</b>
<b>Net profit for the nine months</b>			<b>281,808</b>	<b>281,808</b>	<b>69,568</b>	<b>351,376</b>
<b>Dividend paid for 2006</b>			<b>(30,352)</b>	<b>(30,352)</b>	<b>(23,966)</b>	<b>(54,318)</b>
<b>Balance as at 31st December 2006 (Unaudited)</b>	<b>202,350</b>	<b>959,709</b>	<b>1,769,805</b>	<b>2,931,864</b>	<b>520,957</b>	<b>3,452,821</b>
Balance as at 31st March 2005 (Audited)	113,578	779,248	1,315,877	2,208,703	344,375	2,553,078
Net profit for the nine months	-	-	147,033	147,033	46,015	193,048
Dividend paid for 2005			(17,037)	(17,037)	(19,288)	(36,325)
Rights issue	38,184	267,288	-	305,472	93,076	398,548
Bonus issue	50,588	(50,588)		-	-	-
Balance as at 31st December 2005 (Unaudited)	202,350	995,948	1,445,873	2,644,171	464,178	3,108,349

## Cash Flow Statement - Group

Provisional Financial Statements

<i>For the nine months ended 31st December</i>	<b>2006</b>	<b>2005</b>	<b>Year ended 31.3.06 (Audited)</b>
<i>(All figures in Sri Lankan Rupees '000)</i>			
Net cash generated from/(used in) operating activities	<b>68,796</b>	(423,236)	(397,163)
Net cash used in investing activities	-	-	(2,230)
Net cash generated from/(used in) financing activities	<b>(54,234)</b>	362,247	362,223
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>14,562</b>	(60,989)	(37,170)
Cash & cash equivalents at the beginning of the period	<b>(79,060)</b>	(41,890)	(41,890)
Cash & cash equivalents at the end of the period	<b><u>(64,498)</u></b>	<b><u>(102,879)</u></b>	<b><u>(79,060)</u></b>
<b>Statement of cash &amp; cash equivalents</b>			
Short-term deposits	<b>5,857</b>	29,229	28,882
Cash at bank	<b>4,602</b>	6,537	880
	<b>10,459</b>	35,766	29,762
Short-term borrowings	<b>(69,262)</b>	-	-
Bank overdrafts	<b>(5,695)</b>	(138,645)	(108,822)
	<b><u>(64,498)</u></b>	<b><u>(102,879)</u></b>	<b><u>(79,060)</u></b>

*Figures in brackets indicate deductions.*

# Income Statement - Company

Provisional Financial Statements

	For the quarter ended 31st December			For the nine months ended 31st December			Year ended 31.3.06 (Audited)
	2006	2005	Change %	2006	2005	Change %	
<i>(All figures in Sri Lankan Rupees '000)</i>							
<b>Revenue</b>	<b>193,669</b>	<b>58,828</b>	<b>229</b>	<b>338,724</b>	<b>177,853</b>	<b>90</b>	<b>239,530</b>
Cost of investments disposed	<b>(124,965)</b>	<b>(44,712)</b>	<b>179</b>	<b>(184,505)</b>	<b>(90,166)</b>	<b>105</b>	<b>(132,717)</b>
	<b>68,704</b>	<b>14,116</b>	<b>387</b>	<b>154,219</b>	<b>87,687</b>	<b>76</b>	<b>106,813</b>
Mark to market value adjustment for carrying value of short term investments	<b>31,782</b>	<b>(31,319)</b>	<b>(201)</b>	<b>37,440</b>	<b>(7,095)</b>	<b>(628)</b>	<b>11,371</b>
Provision for diminution in carrying value of investments/advances	-	-	-	-	<b>(57,000)</b>	<b>(100)</b>	<b>(57,000)</b>
	<b>100,486</b>	<b>(17,203)</b>	<b>(684)</b>	<b>191,659</b>	<b>23,592</b>	<b>712</b>	<b>61,184</b>
Other Income	-	-	-	-	-	-	<b>70</b>
	<b>100,486</b>	<b>(17,203)</b>	<b>(684)</b>	<b>191,659</b>	<b>23,592</b>	<b>712</b>	<b>61,254</b>
Administrative expenses	<b>(1,846)</b>	<b>(1,630)</b>	<b>13</b>	<b>(6,493)</b>	<b>(6,085)</b>	<b>7</b>	<b>(7,584)</b>
<b>Profit from operations</b>	<b>98,640</b>	<b>(18,833)</b>	<b>(624)</b>	<b>185,166</b>	<b>17,507</b>	<b>958</b>	<b>53,670</b>
Finance costs	<b>(1,182)</b>	<b>(2,356)</b>	<b>(50)</b>	<b>(3,956)</b>	<b>(6,444)</b>	<b>(39)</b>	<b>(8,471)</b>
<b>Profit before taxation</b>	<b>97,458</b>	<b>(21,189)</b>	<b>(560)</b>	<b>181,210</b>	<b>11,063</b>	<b>1,538</b>	<b>45,199</b>
Income tax expense	-	-	-	-	-	-	-
<b>Profit for the period</b>	<b>97,458</b>	<b>(21,189)</b>	<b>(560)</b>	<b>181,210</b>	<b>11,063</b>	<b>1,538</b>	<b>45,199</b>
Earnings per ordinary/deferred share - Basic (Rs.)	4.82	(1.05)	(560)	<b>8.96</b>	0.55	1,529	2.23
Dividend per ordinary share (Rs.)	-	-	-	-	-	-	1.50

Change % column represents the percentage change in current period's results compared to comparative period of previous year.

Figures in brackets indicate deductions/negative changes.

# Balance Sheet - Company

Provisional Financial Statements

As at 31st December

2006

2005

As at  
31.3.06  
(Audited)

(All figures in Sri Lankan Rupees '000)

## ASSETS

### Non-Current Assets

Investments in subsidiaries	346,500	346,500	346,500
Other investments	796,805	743,097	742,251
	<u>1,143,305</u>	<u>1,089,597</u>	<u>1,088,751</u>

### Current Assets

Trade and other receivables	14,027	1,866	109
Income tax recoverable	2,168	1,511	1,659
Short-term investments	171,319	85,273	93,933
Cash at bank	3,225	1,353	880
	<u>190,739</u>	<u>90,003</u>	<u>96,581</u>

### Total assets

	<u>1,334,044</u>	<u>1,179,600</u>	<u>1,185,332</u>
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## EQUITY

### Share Capital & Reserves

Share capital	202,350	202,350	202,350
Capital reserves	679,121	679,121	679,121
Revenue reserves	409,022	224,029	258,164
	<u>1,290,493</u>	<u>1,105,500</u>	<u>1,139,635</u>

## LIABILITIES

### Current Liabilities

Trade and other creditors	3,040	3,467	3,330
Short-term borrowings	40,511	-	-
Bank overdraft	-	70,633	42,367
	<u>43,551</u>	<u>74,100</u>	<u>45,697</u>

### Total equity and liabilities

	<u>1,334,044</u>	<u>1,179,600</u>	<u>1,185,332</u>
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Net assets per ordinary/deferred share (Rs.)	63.78	54.63	56.32
Net assets per share - Market value (Rs.)	291.28	219.77	254.76

The Balance Sheet of the Company as at 31st December 2006 and the Statements of Income, Changes in Equity and Cash Flow for the nine months then ended, have been drawn up from unaudited Accounts.

Approved and signed on behalf of the Managers

Approved and signed on behalf of the Board

(Sgd.)

**D.C.R. Gunawardena**

Director

(Sgd.)

**I. Paulraj**

Chairman

(Sgd.)

**P.C.P. Tissera**

Director

Carsons Management Services (Pvt) Limited

12th February 2007

## Statement of Changes in Equity - Company

Provisional Financial Statements

<i>(All figures in Sri Lankan Rupees '000)</i>	<b>Share Capital</b>	<b>Capital Reserve</b>	<b>Revenue Reserve</b>	<b>Total Equity</b>
Balance as at 31st March 2005 (Audited)	113,578	462,421	230,002	806,001
Net profit for the year	-	-	45,199	45,199
Dividend paid for 2005	-	-	(17,037)	(17,037)
Rights issue	38,184	267,288	-	305,472
Bonus issue	50,588	(50,588)	-	-
<b>Balance as at 31st March 2006 (Audited)</b>	<b>202,350</b>	<b>679,121</b>	<b>258,164</b>	<b>1,139,635</b>
<b>Net profit for the nine months</b>	<b>-</b>	<b>-</b>	<b>181,210</b>	<b>181,210</b>
<b>Dividend paid for 2006</b>	<b>-</b>	<b>-</b>	<b>(30,352)</b>	<b>(30,352)</b>
<b>Balance as at 31st December 2006 (Unaudited)</b>	<b>202,350</b>	<b>679,121</b>	<b>409,022</b>	<b>1,290,493</b>
Balance as at 31st March 2005 (Audited)	113,578	462,421	230,002	806,001
Net profit for the nine months	-	-	11,063	11,063
Dividend paid for 2005	-	-	(17,037)	(17,037)
Rights issue	38,184	267,288	-	305,472
Bonus issue	50,588	(50,588)	-	-
Balance as at 31st December 2005 (Unaudited)	202,350	679,121	224,029	1,105,500

# Cash Flow Statement - Company

Provisional Financial Statements

For the nine months ended 31st December

2006

2005

Year ended  
31.3.06

(All figures in Sri Lankan Rupees '000)

(Audited)

Net cash generated from/(used in) operating activities	<b>34,553</b>	45,453	(62,787)
Net cash used in investing activities	-	(269,223)	(133,191)
Net cash generated from/(used in) financing activities	<b>(30,352)</b>	288,434	288,435
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	<b>4,201</b>	64,664	92,457
Cash & cash equivalents at the beginning of the period	<b>(41,487)</b>	(133,944)	(133,944)
Cash & cash equivalents at the end of the period	<b>(37,286)</b>	<b>(69,280)</b>	<b>(41,487)</b>

## Statement of Cash & Cash Equivalents

Cash at bank	<b>3,225</b>	1,353	880
	<b>3,225</b>	1,353	880
Short-term borrowings	<b>(40,511)</b>	-	-
Bank overdrafts	-	(70,633)	(42,367)
	<b>(37,286)</b>	<b>(69,280)</b>	<b>(41,487)</b>

Figures in brackets indicate deductions.

# Notes to the Interim Financial Statement

## Provisional Financial Statements

### 1. Basis of Preparation of Interim Financial Statement

The Interim Financial Statements of the Company and of the Group have been prepared in consistence with the accounting policies and methods applied for the year ended 31st March 2006 and are in compliance with Sri Lanka Accounting Standard 35 - Interim Financial Reporting.

### 2. Events occurring after the Balance Sheet date

Subsequent to the Balance Sheet date, no circumstances have arisen which would require adjustments to or disclosure other than disclosed in the Interim Financial Statements.

### 3. Contingent Liabilities

There are no changes of a material nature in the contingent liabilities since the last annual Balance Sheet date.

### 4. Valuation of Investment Portfolio Company

#### 4.1 Summary of Investment Portfolio

<i>Rs. '000</i>	<b>Cost as at 31.12.2006</b>	<b>Market Value as at 31.12.2006</b>	<b>Cost as at 31.03.2006</b>	<b>Market Value as at 31.03.2006</b>
Long Term	<b>1,143,305</b>	<b>5,746,521</b>	1,088,751	5,104,736
Short Term	-	<b>171,319</b>	-	93,933
	<b><u>1,143,305</u></b>	<b><u>5,917,840</u></b>	<b><u>1,088,751</u></b>	<b><u>5,198,669</u></b>

# Notes to the Interim Financial Statement (Contd.)

Provisional Financial Statements

## Company

### Sector summary of Investment Portfolio

4.1.1 Long term investments	Cost	Market Value	Cost	Market Value
Sector	as at	as at	as at	as at
Rs. '000	31.12.2006	31.12.2006	31.03.2006	31.03.2006
Bank, Finance & Insurance	190,072	255,506	89,502	160,472
Beverage, Food & Tobacco	341,733	732,729	340,236	663,912
Diversified	187,128	565,336	178,651	481,796
Hotels & Travels	15,912	23,501	15,912	25,690
Investment trust	346,151	1,287,469	346,151	1,104,030
Stores & Supplies	8,722	77,281	11,532	102,181
Manufacturing	-	-	3,670	5,449
Services	2,515	66,582	2,515	74,624
Telecommunications	49,373	85,230	32,722	49,912
Power & Energy	-	-	66,224	37,703
<b>Total equity securities - Quoted</b>	<b>1,141,606</b>	<b>3,093,634</b>	<b>1,087,115</b>	<b>2,705,769</b>
* Unquoted investments	1,699	2,652,887	1,636	2,398,967
<b>Total investment portfolio</b>	<b>1,143,305</b>	<b>5,746,521</b>	<b>1,088,751</b>	<b>5,104,736</b>

\* The Directors' valuation of Rubber Investment Trust Limited is based on the net asset value of the RITL which is arrived at based on the market value of the investment portfolio of RITL.

### 4.1.2 Short term investments

Sector	Market Value	Market Value
Rs. '000	as at	as at
	31.12.2006	31.03.2006
Bank, Finance & Insurance	5,862	12,698
Beverage, Food & Tobacco	57,557	31,477
Chemicals & Pharmaceuticals	1,262	-
Diversified	38,490	16,074
Hotels & Travels	13,682	11,270
Manufacturing	-	3,377
Motors	6,343	-
Services	285	1,337
Telecommunications	46,563	16,395
Plantations	1,275	-
Power & Energy	-	1,305
	<b>171,319</b>	<b>93,933</b>

## Notes to the Interim Financial Statement (Contd.)

Provisional Financial Statements

### Group

#### 4.2 Summary of Investment Portfolio

Rs. '000	Cost	Market Value	Cost	Market Value
	as at 31.12.2006	as at 31.12.2006	as at 31.03.2006	as at 31.03.2006
Long Term	3,163,136	9,333,719	2,995,606	8,165,690
Short Term		337,680		238,195
	<u>3,163,136</u>	<u>9,671,399</u>	<u>2,995,606</u>	<u>8,403,885</u>

#### 4.2.1 Sector summary of Investment Portfolio

##### Group

Long term investments Sector	Cost as at 31.12.2006	Market Value as at 31.12.2006	Cost as at 31.03.2006	Market Value as at 31.03.2006
Bank, Finance & Insurance	351,597	481,610	178,996	320,929
Beverage, Food & Tobacco	539,631	1,238,255	536,576	1,117,535
Diversified	777,681	3,543,508	787,962	2,713,194
Hotels & Travels	72,494	81,559	63,732	79,600
Oil Palm	42,919	3,408,237	42,919	3,381,349
Stores & Supplies	8,722	77,281	11,532	102,181
Manufacturing	8,045	40,507	11,715	42,992
Services	10,312	147,875	10,312	165,736
Telecommunications	210,987	312,859	141,238	176,618
Power & Energy	-	-	110,019	63,724
Unquoted investments	2,028	2,028	1,832	1,832
Total equity securities	<u>2,024,416</u>	<u>9,333,719</u>	<u>1,896,833</u>	<u>8,165,690</u>
<b>Group share of associate companies net assets</b>	<b>1,138,720</b>	<b>-</b>	<b>1,098,773</b>	<b>-</b>
<b>Total long term investments</b>	<b><u>3,163,136</u></b>	<b><u>9,333,719</u></b>	<b><u>2,995,606</u></b>	<b><u>8,165,690</u></b>

# Notes to the Interim Financial Statement (Contd.)

Provisional Financial Statements

## 4.2.2 Sector summary of Investment Portfolio Group

<b>Short term investments</b>	<b>Market Value</b>	<b>Market Value</b>
<b>Sector</b>	<b>as at</b>	<b>as at</b>
<i>Rs. '000</i>	<b>31.12.2006</b>	<b>31.03.2006</b>
Bank, Finance & Insurance	5,862	19,042
Beverage, Food & Tobacco	107,983	71,068
Chemicals & Pharmaceuticals	1,262	-
Diversified	80,094	40,685
Hotels & Travels	29,344	25,045
Land & Property	4,134	4,171
Manufacturing	-	3,377
Motors	6,343	-
Services	285	1,337
Telecommunications	101,098	62,117
Trading	-	1,920
Plantations	1,275	-
Power & Energy	-	9,433
<b>Total short term investments</b>	<b>337,680</b>	<b>238,195</b>

## 4.3 Price Index Movements

	<b>As at</b>	<b>As at</b>
	<b>31.12.2006</b>	<b>31.03.2006</b>
ASPI	2722	2264
Milanka	3711	2877

## 5. Investor Information

<b>Market Performance - Ordinary Shares</b>	<b>31.12.06</b>	<b>31.12.05</b>	<b>31.03.06</b>
	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>
Market value per share	149.50	110.50	139.75
Highest price per share	165.00	185.00	185.00
Lowest price per share	105.00	100.00	90.00
Market capitalisation (Rs mn)	2,831	2,235	2,646



# Corporate Information

Provisional Financial Statements

## Name of Company

The Ceylon Guardian Investment Trust Limited  
(A Carson Cumberbatch Company)

## Domicile and Legal Form

The Ceylon Guardian Investment Trust Limited is a Public Quoted Company with limited liability domiciled in Sri Lanka.

The Company was incorporated in Sri Lanka in 1951.

## Principal Activity and Nature of Operations

During the period, the principal activity of the Company was holding and managing of an investment portfolio.

## Parent Enterprise and Ultimate Parent

### Enterprise

The Company's ultimate holding company and controlling entity is Carson Cumberbatch & Company Limited, which is incorporated in Sri Lanka.

## Directors

I. Paulraj (*Chairman*)  
D. C. R. Gunawardena  
P. C. P. Tissera  
Asoka De Z. Gunasekera  
V. Manilal Fernando

## Number of Employees

The Company did not have any employees of its own during the period.

## Bankers

Standard Chartered Bank  
HSBC  
Commercial Bank  
Deutsche Bank

## Auditors

Messrs. KPMG Ford, Rhodes, Thornton & Company  
Chartered Accountants,  
No. 32A, Sir Mohamed Macan Markar Mawatha,  
Colombo 3.

## Managers & Secretaries

Carsons Management Services (Pvt) Limited,  
No. 61, Janadhipathi Mawatha,  
Colombo 1.  
Tel: +94-11-4739200  
Fax: +94-11-4739300

## Registered Office and Principal Place of Business

No. 61, Janadhipathi Mawatha,  
Colombo 1.  
Tel: +94-11-4739200  
Fax: +94-11-4739300

## Corporate Website

[www.carsoncumberbatch.com](http://www.carsoncumberbatch.com)