

SELINSING PLC
Income Statement

(All figures in Sri Lankan Rupees 000')

	Quarter ended 31st December			Nine months to 31st December			Year ended 31.03.07
	2007	2006	Change	2007	2006	Change	(Audited)
	(Restated)		%	(Restated)		%	
Revenue	55,263	33,547	65	181,729	73,615	147	106,295
Direct operating costs	(21,112)	(9,646)	119	(51,208)	(26,297)	95	(41,310)
Gross Profit	34,151	23,901	43	130,521	47,318	176	64,985
Other operating Income/ (Expense)	(614)	781	(179)	(196)	917	(121)	1,017
	33,537	24,682	36	130,325	48,235	170	66,002
Administrative expenses	(622)	(2,531)	(75)	(4,326)	(7,386)	(41)	(10,992)
Profit from operations	32,915	22,151	49	125,999	40,849	208	55,010
Finance costs	-	(155)	(100)	(1,012)	(702)	44	(974)
Profit before taxation	32,915	21,996	50	124,986	40,147	211	54,036
Tax expense	(6,467)	(3,629)	78	(15,822)	(6,138)	158	(14,267)
Net profit for the period	26,448	18,367	44	109,165	34,009	221	39,769
Earnings per ordinary share (Rs.)	3.81	2.65		15.73	4.90		5.73
Dividend per share	-	0.55		-	0.55		2.15

Changes represent the percentage change in current period's results compared to comparative period of the last year.

Figures in brackets indicate deductions/negative changes.

SELINSING PLC
Balance Sheet

As at 31st December
(All figures in Sri Lankan Rupees 000')

ASSETS

Non-current assets

Property, plant & equipment
Investment properties
Investments
Amounts due from related company

Current Assets

Inventories
Debtors and other receivables
Amounts due from related company
Taxation recoverable
Short-term deposits
Cash and bank balances

Total Assets

EQUITY & LIABILITIES

Stated Capital & Reserves

Stated capital
Capital reserves
Revenue reserve

Non-current Liabilities

Deferred tax liabilities
Retirement benefit obligations

Current Liabilities

Creditors and accruals
Taxation payable
Dividend payable - Ordinary
Retirement benefit obligations
Short-term borrowings
Bank overdraft

Total Equity & Liabilities

Net assets per ordinary share (Rs.)

The Balance Sheet as at 31st December, 2007 and the Statement of Income, Changes in Equity and Cash Flow for the Nine months then ended as disclosed in pages 2 to 4 have been drawn up from unaudited accounts.

Approved & Signed on behalf of the Managers,

Sgn
P.C.P. Tissera
Director

Carsons Management Services (Private) Limited.

12th February, 2007

2007	2006	As at 31.03.07
	(Restated)	(Audited)

1,349,230	1,364,083	1,301,532
165,262		165,094
358,329	358,329	358,328
1,289	1,289	27,861
1,874,110	1,723,701	1,852,815

777	3,040	237
14,101	20,221	6,233
76,234	-	-
4,607	-	132
34,999	1,560	1,599
21,504	12,777	15,256
152,222	37,598	23,457
2,026,331	1,761,299	1,876,272

69,401	69,401	69,401
1,400,303	1,317,265	1,353,489
515,460	345,039	416,256
1,985,164	1,731,705	1,839,146

17,099	16,082	17,088
482	-	464
17,581	16,082	17,552

23,586	4,718	5,962
-	1,089	3,144
-	3,817	-
-	426	-
-	1,304	9,604
-	2,158	864
23,586	13,512	19,574
2,026,331	1,761,299	1,876,272

286.04	249.52	265.00
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SELINSING PLC

Statement of Changes in Equity

(All figures in Sri Lankan Rupees 000')

	Stated Capital	Capital Reserve	Revenue Reserve	Retained Profits	Total Equity
Balance as at 1st April, 2006 - Audited	69,401	1,215,093	108,045	208,799	1,601,338
Net profit for the year	-	-	-	39,769	39,769
Revaluation	-	55,603	-	-	55,603
Transfer	-	(62,476)	-	62,476	-
Cumulative translation reserve	-	145,269	-	7,924	153,193
Ordinary dividend - 2005/06	-	-	-	(10,757)	(10,757)
Balance as at 31st March, 2007 - Audited	69,401	1,353,489	108,045	308,211	1,839,146

Balance as at 1st April, 2007 - Audited	69,401	1,353,489	108,045	308,211	1,839,146
Net profit for the period	-	-	-	109,165	109,165
Ordinary dividend 2007/08	-	-	-	(11,104)	(11,104)
Cumulative Translation reserves	-	46,814	-	1,144	47,958
Balance as at 31st December, 2007	69,401	1,400,303	108,045	407,415	1,985,164

Balance as at 1st April, 2006	69,401	1,215,093	108,045	208,799	1,601,338
Net profit for the period	-	-	-	34,009	34,009
Ordinary dividend - 2005/06	-	-	-	(6,940)	(6,940)
Interim Ordinary dividend - 2006/07	-	-	-	(3,817)	(3,817)
Cumulative translation reserve	-	102,172	-	4,943	107,115
Balance as at 31st December, 2006	69,401	1,317,265	108,045	236,994	1,731,705

Cash flow Statement

For the nine months ended 31st December

(All figures in Sri Lankan Rupees 000')

	2007	2006	Year ended 31.03.07 (Audited)
Net cash inflows from operating activities	61,015	37,775	40,889
Net cash outflows from investing activities	-	(28,743)	(36,410)
Net cash outflows from financing activities	(10,899)	(6,869)	(6,814)
(Decrease) / increase in cash and cash equivalents	50,116	2,163	(2,325)
Cash and cash equivalents at the beginning of the period	6,387	8,712	8,712
Cash and cash equivalents at the end of the period	56,503	10,875	6,387

Cash and cash equivalents:

Cash and Bank balance	21,504	12,777	15,256
Short-term deposits	34,999	1,560	1,599
Short-term borrowings	-	(1,304)	(9,604)
Bank overdraft	-	(2,158)	(864)
	56,503	10,875	6,387

Notes to the Summarised Financial Report**1. Basis of preparation of Summarised Financial Report.**

The Interim Financial Statements of the Company have been prepared in consistence with the accounting policies and methods applied for the year ended 31st March, 2007 and are in compliance with Sri Lanka Accounting Standard 35 - Interim Financial Reporting. Further, Provision of the new Companies Act No7 of 2007 have been considered i preparing the intreim financial statements of the company.

2. Events occurring after the Balance Sheet date

Subsequent to the Balance Sheet date, no circumstances have arisen which would require adjustments to or disclosure in the Summarised Financial Report.

3. Contingent Liabilities

There are no changes of a material nature in the contingent liabilities since the last annual Balance sheet date.

4. Restatement of Comparative Figures

Certain comparative figures have been restated to conform to the classifications and presentations as at 31st December, 2007.

5. Segment Analysis

The following information is based on the primary segment (Industry segment) results.

For the nine months ended 31st December (All figures in Sri Lankan Rupees '000)	2007	2006	Year ended 31.03.07 (Audited)
Revenue			
Oil palm plantation activities	149,045	62,226	93,767
Dividends on long term investments	32,684	11,389	12,528
	181,729	73,615	106,295
Profit after taxation			
Oil palm plantation activities	76,481	22,620	27,241
Dividends on long term investments	32,684	11,389	12,528
	109,165	34,009	39,769
PLANTED HECTARAGE			
as at	31.12.2007	31.12.2006	31.03.2007
Mature (Ha)	485.69	390.06	390.06
Immature / Replanting (Ha)	-	95.63	95.63
Total planted (Ha)	485.69	485.69	485.69
INVESTOR INFORMATION			
Share Valuation as at	31.12.2007	31.12.2006	31.03.2007
Market value per share (Rs.)	170.00	180.00	165.25
Highest price per share for the period ended (Rs.)	185.00	250.00	250.00
Lowest price per share for the period ended (Rs.)	161.50	175.00	165.25

SELINSING PLC
Summarised Financial Report
for the nine months ended
31st December 2007

CORPORATE INFORMATION

Name of the Company	Selinsing PLC (A Carson Cumberbatch Company)
Company Registration Number	PQ 46
Legal Form	A Public Quoted Company with Limited Liability. Incorporated in Sri Lanka in 1907.
Directors	Mano Selvanathan (Chairman) Hari Selvanathan Chrisanta F. Fernando Israel Paulraj D. Chandima R. Gunawardena
Bankers	Standard Chartered Bank HSBC Bank Malaysia Berhad Commercial Bank of Ceylon Limited Deutsche Bank
Auditors	Messrs. KPMG Ford, Rhodes, Thornton & Company Chartered Accountants No. 32A, Sir Mohamed Macan Markar Mawatha Colombo 3 Sri Lanka.
Managers & Secretaries	Carsons Management Services (Private) Limited No. 61, Janadhipathi Mawatha Colombo 01 Sri Lanka. Tel; +94 11 4739200 Fax; +94 11 4739300
Agents in Malaysia	Agro Harapan Lestari Sdn Bhd Suite 3.02, 3rd Floor, Wisma E&C No.2, Lorong Dungun Kiri Damansara Heights 50490, Kuala Lumpur Malaysia. Tel; +603 2093 4660 Fax; +603 2093 5660
Registered Office	No. 61, Janadhipathi Mawatha, Colombo 01 Sri Lanka. Tel; +94 11 4739200 Fax; +94 11 4739300
Corporate Website	www.carsoncumberbatch.com