

CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED No. of Company: PV 315

13th January 2023

Mr. Renuke Wijayawardhane Chief Operating Officer Colombo Stock Exchange #4-01 West Block, World Trade Centre Echelon Square, Colombo 1

Our Ref.: GUAR/CSE/ANN/2023/NS/01

Dear Sir, ANNOUNCEMENT

CORPORATE DISCLOSURE

SALE OF SHARES OF GUARDIAN ACUITY ASSET MANAGEMENT LIMITED HELD BY CEYLON GUARDIAN INVESTMENT TRUST PLC TO CT CLSA HOLDINGS LIMITED

Further to the Announcement dated 19th December 2022, we wish to inform that Ceylon Guardian Investment Trust PLC ("GUAR"/ "the Company") disposed of its entire holding of 3,500,000 ordinary shares held in Guardian Acuity Asset Management Limited ("GAAM") today, being 50% of the issued shares of GAAM held by the Company to CT CLSA Holdings Limited (the "Buyer"), who is a non-related party to GUAR, at a consideration of Rs.50,762,922/50 which is based on the Net Asset Value and the Assets Under Management of GAAM at the time of share transfer, i.e. 13th January 2023.

The share transfer from GUAR to CT CLSA Holdings Limited took place upon satisfaction of certain conditions precedent specified in the Share Sale and Purchase Agreement entered into by the above parties together with the holder of balance shares.

This Announcement is made in accordance with Section 8.1 of the Listing Rules of the Colombo Stock Exchange.

Yours faithfully, For and on behalf of CEYLON GUARDIAN INVESTMENT TRUST PLC Carsons Management Services (Private) Limited

KDA

Director Secretaries aa/sp/vw/ns

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 A. P. Weeratunge, Mrs. K. D. De Silva, K. Selvanathan, V. R. Wijesinghe, S. Selvanathan

