



CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED

No. of Company : PV 315

16th December 2021

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
4-01, West Block, World Trade Centre
Echelon Square, Colombo 1

Our Ref.: GUAR/CSE/ANN/2021/AP/09

Dear Sir,

ANNOUNCEMENT

SHARE REPURCHASE OF CEYLON GUARDIAN INVESTMENT TRUST PLC

In accordance with Listing Rule 8 appendix 8A (5) of the Colombo Stock Exchange, we wish to inform you that Ceylon Guardian Investment Trust PLC (GUAR/the Company) resolved on 15th December 2021 to repurchase shares from the shareholders of the Company in terms of Section 64 of the Companies Act No. 7 of 2007 and Article 17 of the Articles of Association of the Company in the following manner.

Share repurchase Details CGIT		
Description	Ordinary shares	Deferred shares (Unlisted)
Maximum number of shares to be repurchased	460,994	32,231
Price at which shares will be repurchased (Rs.)	204/01	204/01
Proportion in which shares are to be repurchased	1 Ordinary share for every 180 Ordinary shares held	1 Deferred share for every 180 Deferred shares held
Total value of the share repurchase (Rs.)	94,047,385/94	6,575,446/31

We wish to inform that the approval of the shareholders will be obtained at an Extraordinary General Meeting (EGM) by way of an ordinary resolution for the repurchase of shares.

The Directors have signed a certificate of solvency as required by Sec. 56 (3) confirming that the Company would satisfy the solvency test immediately upon completion of the Repurchase Offer. We attach herewith a certified copy of the Solvency Certificate signed by the Directors of the Company pertaining to the said distribution.

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We also enclose herewith the certified extract of the Board Resolution No. GUAR/2021/30 dated 15th December 2021 and a copy of the Article 17 of the Articles of Association which authorises the Company to repurchase its shares, for your information.

Yours faithfully,

For and on behalf of

CEYLON GUARDIAN INVESTMENT TRUST PLC

Carsons Management Services (Private) Limited



Director

Secretaries

DA/ap