



**CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED**  
**No. of Company PV 315**

26<sup>th</sup> May 2020

Mr. Renuke Wijayawardene  
Chief Operating Officer  
Colombo Stock Exchange  
#04-01, West Block, World Trade Centre  
Echelon Square  
Colombo 01.

Our Ref: INDO/2020/CSE/ANN/RP/04

Dear Sir,

**INDO - MALAY PLC**  
**CORPORATE DISCLOSURE IN TERMS OF RULE 8 OF THE LISTING RULES OF THE COLOMBO STOCK EXCHANGE**

**Vacation of Office of Directors**

We write to inform you that the following Directors, who were reappointed to the Board at the Annual General Meeting (AGM) held on 24<sup>th</sup> May 2019 for a period of one year till 24<sup>th</sup> May 2020, have vacated the office of Directors w.e.f 24<sup>th</sup> May 2020 in terms of Sec. 210(2) (b) of the Companies Act, No. 7 of 2007. The Company was unable to convene the AGM to consider the re-appointment of the said Directors as recommended by the Board, due to the prevailing COVID 19 pandemic situation in the country.

- Mr. H. Selvanathan (Chairman) - Executive
- Mr. M. Selvanathan - Executive
- Mr. I Paulraj – Non-Executive

The appointment of the said Directors would be recommended to the shareholders at the forthcoming AGM.

In terms of Rule 7.8.b of the Listing Rules of the Colombo Stock Exchange, we wish to disclose that the above-mentioned Directors had a Relevant Interest in the Ordinary Shares of the Company as stated below as at 24<sup>th</sup> May 2020.

<b>Name of the Director</b>	<b>No. of shares</b>	<b>Nature of Interest</b>
Mr. H. Selvanathan	4,192,877	In terms of Section 198 (1) (c) & (e) of the Companies Act, No. 7 of 2007 – has the power to control (acquisition or disposition of the share by another person) the exercise of any right to vote attached to the share.
	1	Deemed to have a relevant interest in shares of the Company in terms of Rule 7.8.d of the Listing Rules of the Colombo Stock Exchange.

Cont...2/-

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<i>Name of the Director</i>	<i>No. of shares</i>	<i>Nature of Interest</i>
Mr. M. Selvanathan	1	In terms of Section 198 (1)(a)&(b) of the Companies Act, No. 7 of 2007 – beneficial owner of the share and has the power to exercise any right to vote attached to the share.
	4,192,877	In terms of Section 198 (1) (c) & (e) of the Companies Act, No. 7 of 2007 – has the power to control (acquisition or disposition of the share by another person) the exercise of any right to vote attached to the share.
Mr. I. Paulraj	4,192,867	In terms of Section 198 (1) (c) & (e) of the Companies Act, No. 7 of 2007 – has the power to control (acquisition or disposition of the share by another person) the exercise of any right to vote attached to the share.

#### **Appointment of Chairman**

We wish to inform that Mr. D. C. R. Gunawardena, Non-Executive Director of the Company has been appointed as the Chairman to the Board of the Company with effect from 24<sup>th</sup> May 2020.

Accordingly, the composition of the Board at present is as follows;

<b>Name of the Director</b>	<b>Executive/Non-Executive/Independent</b>
Mr. D. C. R. Gunawardena (Chairman)	Non-Executive
Mr. S. Mahendrarajah	Non-Executive/Independent
Mr. S. N. Alles	Non-Executive/Independent

Yours faithfully  
for and on behalf of  
**INDO - MALAY PLC**  
Carsons Management Services (Private) Limited



Director  
Secretaries  
Da/rp