

CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED No. of Company: PV 315

4th January 2021

Mr. Renuke Wijayawardene Chief Operating Officer Colombo Stock Exchange #04-01, West Block, World Trade Centre Echelon Square Colombo 01.

Our Ref: INDO/CSE/ANN/2021/AP/01

Dear Sir,

INDO - MALAY PLC

ANNOUNCEMENT IN TERMS OF RULE 7.13.2 OF THE LISTING RULES OF THE COLOMBO STOCK FXCHANGE

NON – COMPLIANCE WITH THE MINIMUM PUBLIC HOLDING AS A CONTINUOUS LISTING REQUIREMENT

We write with reference to the Listing Rule 7.13.2 of the Colombo Stock Exchange (CSE) on non-compliance with Rule 7.13.1 of the Listing Rules of the CSE and further to our announcements made to the CSE in relation to the above.

We wish to inform that the Company is not in compliance with the minimum public holding requirements in relation to a Company listed on the Main Board of the CSE, as per Rule 7.13.1.(a) of the Listing Rules of the Colombo Stock Exchange of Sri Lanka, as at 1st January 2021.

The details pertaining to the status of the minimum public holding of the Company as of 31st December 2020 are as follows;

Public holding percentage	Number of Public shareholders	Float adjusted market capitalization as at 31/12/2020
12.85%	346	Rs. 694,435,136/-

As per the announcement made to CSE in terms of Rule 7.13.2(I)(a) of the Listing Rules of the Colombo Stock Exchange on 2^{nd} July 2018, the Company will notify the CSE of any future developments on same.

Yours faithfully for and on behalf of INDO – MALAY PLC

Carsons Management Services (Private) Limited

Director Secretaries

DA/ap

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Directors : H. Selvanathan (Chairman), M. Selvanathan, S. K. Shah, K. C. N. Fernando,

A. P. Weeratunge, Mrs. K. D. De Silva, K. Selvanathan, V. R. Wijesinghe, S. Selvanathan

