

CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED No. of Company PV 315

BY FAX / BY HAND

20th June 2014

Mr. RenukeWijayawardhane Chief Operating Officer Colombo Stock Exchange #4-01 West Block World Trade Centre Echelon Square Colombo 1

Our Ref.: CARS, BUKIT, BREW&LION/CSE/ANN/2014/NS/07/02/03/04

Dear Sir,

ANNOUNCEMENT

AGREEMENT TO ACQUIRE MILLERS BREWERY LIMITED BY LION BREWERY (CEYLON) PLC AND ITS SUBSIDIARY PEARL SPRINGS (PRIVATE) LIMITED

In accordance with Section 8.1 of the Listing Rules of the Colombo Stock Exchange, the Carson Cumberbatch PLC Group wishes to inform that its subsidiary Lion Brewery (Ceylon) PLC (LION) and Pearl Springs (Private) Limited (PSPL - a wholly owned subsidiary of LION) have entered into a Sale and Purchase Agreement with Cargills (Ceylon) PLC (CARG) and Millers Brewery Limited (MBL - subsidiary of CARG) to purchase the Shareholding including Trademarks of Millers Brewery Limited (MBL) at a consideration of Rs.5.15 billion, subject to due diligence and settlement of all liabilities by MBL.

A separate disclosure would be made upon the completion of the transaction.

Yours faithfully, For and on behalf of **CARSON CUMBERBATCH PLC BUKIT DARAH PLC CEYLON BEVERAGE HOLDINGS PLC** LION BREWERY (CEYLON) PLC Carsons Management Services (Private) Limited

Director

Secretaries

-/ns

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Réga. Опісе: c1, Janaanipaini мажанів, Р. О. вох 24, Соютіро С1, Sri Lanka. Tel: +94-11-2039200 Fax: +94-11-2039300 E-mail: carsons@carcumb.com Web site: www.carsoncumberbatch.com Directors: H. Selvanathan (Chairman), M. Selvanathan, S. K. Shah, P. C. P. Tissera, K. C. N. Fernando, A. P. Weeratunge, Mrs. K. D. de Silva, K. Selvanathan

