



CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED

No. of Company : PV 315

6th May 2020

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
04 -01 West Block
World Trade Centre
Echelon Square, Colombo 1

OUR REF: SELI/CSE/ANN/2020/03

Dear Sir,

**SELINSING PLC ('the Company')
DISCLOSURE REGARDING IMPACT OF COVID – 19**

The following disclosure is made in accordance with the Colombo Stock Exchange Circular No. 06-04-2020 dated 20th April 2020.

1. The impact of COVID-19 pandemic on the business / operations of the Company

The Company's main investment is in PT Agro Indomas (PTAI) in Indonesia made via Shalimar Development Sdn. Bhd. PTAI is engaged in Oil palm plantation. Whilst plantation operations continue, the recent COVID-19 containing measures taken by Local Government will slow down the business operations and economic activities/demand in general. Further the company has interest earning deposits in banks which are likely to be lower following the downward pressure on interest rates.

2. The Company's response to the impact of the COVID-19 pandemic

The Company has taken appropriate actions to mitigate any potential impact and will keep its contingency and risk management measures under review, as the situation evolves.

3. The Company's expectation of the future impact of COVID-19 on the Company's future operations and the financial condition

With the uncertainty still prevailing around COVID 19, the impact to the Company's operations and financial results cannot be reasonably estimated at the current stage. Nonetheless, this may impact the financial performance and results of the Company in the foreseeable future.

Yours faithfully,

For and on behalf of

SELINSING PLC

Carsons Management Services (Pvt) Ltd


Director

Secretaries

-/RA

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A. P. Weeratunge, Mrs. K. D. De Silva, K. Selvanathan, V. R. Wijesinghe, S. Selvanathan



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CARSON
CUMBERBATCH
COMPANY**