

## CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED No. of Company PV 315

16th September 2019

Mr. Renuke Wijayawardene Chief Operating Officer Colombo Stock Exchange #04-01, West Block, World Trade Center, Echelon Square, Colombo 01.

Our Ref: SHAL/CSE/ANN/2019/RP/12

## SHALIMAR (MALAY) PLC NON-COMPLIANCE WITH MINIMUM NUMBER OF INDEPENDENT DIRECTORS

Further to our letter of 16<sup>th</sup> September 2019, we write to inform that the Company is not in compliance with Rule 7.10.2.(a) of the Listing Rules of the Colombo Stock Exchange (CSE) subsequent to the demise of Mr. A. K. Sellayah - Non-Executive/Independent Director, on 13th September 2019. Accordingly, the following disclosure is made in terms of Rule 7.10.7.(a) of the Listing Rules of the CSE;

Number of Directors comprising the Board of Directors of the Company as at 16<sup>th</sup> September 2019: 06

Details of non-compliance	Minimum number of	Current status
	directors as per Listing Rule	(No. of Directors)
1) Composition of Independent Directors in the Board	02	01

## **Declaration**

We, Shalimar (Malay) PLC, hereby declares that the Company has failed to comply with the Corporate Governance requirements set out in Rule 7.10.2(a) of the CSE Listing Rules, to the extent disclosed above.

Yours faithfully, For and on behalf of SHALIMAR (MALAY) PLC

Carsons Management Services (Private) Limited

Director Secretaries

DA/rp

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Directors: H. Selvanathan (Chairman), M. Selvanathan, S. K. Shah, K. C. N. Fernando
A. P. Weeratunge, Mrs. K. D. De Silva, K. Selvanathan, V. R. Wijesinghe, S. Selvanathan

