

# PEGASUS HOTELS OF CEYLON PLC

A Carson Cumberbatch Company

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Condensed Interim Financial Statements  
For the nine months ended 31st December 2023

# Pegasus Hotels of Ceylon PLC

## Statement of Profit or Loss and Other Comprehensive Income - Group

(All figures are in Sri Lankan Rupees Thousands)

	Three months ended 31st December			Nine months ended 31st December		
	2023	2022	Change %	2023	2022	Change %
Revenue	262,798	202,529	30	651,686	560,221	16
Direct costs	(190,349)	(167,231)	14	(521,000)	(463,322)	12
<b>Gross profit</b>	<b>72,449</b>	<b>35,298</b>	<b>105</b>	<b>130,686</b>	<b>96,899</b>	<b>35</b>
Other income	1,769	2,734	(35)	5,084	5,893	(14)
Selling and promotional expenses	(12,310)	(5,358)	130	(32,102)	(10,904)	194
Administrative expenses	(65,940)	(59,192)	11	(186,107)	(165,919)	12
<b>Profit / (loss) from operations</b>	<b>(4,032)</b>	<b>(26,518)</b>	<b>(85)</b>	<b>(82,439)</b>	<b>(74,031)</b>	<b>11</b>
Finance income	4,494	7,244	(38)	9,418	17,241	(45)
Finance costs	(9,696)	(8,521)	14	(34,195)	(28,372)	21
<b>Net finance income / (cost)</b>	<b>(5,202)</b>	<b>(1,277)</b>	<b>307</b>	<b>(24,777)</b>	<b>(11,131)</b>	<b>123</b>
<b>Profit/ (loss) before taxation</b>	<b>(9,234)</b>	<b>(27,795)</b>	<b>(67)</b>	<b>(107,216)</b>	<b>(85,162)</b>	<b>26</b>
Income tax expenses	-	-	-	-	-	-
Deferred taxation	7,452	44,408	(83)	34,442	51,368	(33)
<b>Profit / (loss) for the period</b>	<b>(1,782)</b>	<b>16,613</b>	<b>(111)</b>	<b>(72,774)</b>	<b>(33,794)</b>	<b>115</b>
<b>Other comprehensive income</b>						
<b>Items that will not be reclassified to profit or loss</b>						
Actuarial gain / (loss) from valuation of employee benefits	-	-	-	-	-	-
Revaluation of property, plant and equipment	-	-	-	-	-	-
Related tax	-	(330,355)	(100)	-	(330,355)	(100)
<b>Other comprehensive income / (expense) for the period</b>	<b>-</b>	<b>(330,355)</b>	<b>(100)</b>	<b>-</b>	<b>(330,355)</b>	<b>(100)</b>
<b>Total comprehensive income / (expense) for the period</b>	<b>(1,782)</b>	<b>(313,742)</b>	<b>(99)</b>	<b>(72,774)</b>	<b>(364,149)</b>	<b>(80)</b>
Earnings / (loss) per share (Rs.)	(0.04)	0.49		(1.95)	(1.06)	
Dividend per share (Rs.)	-	-		-	-	

Change % represents the percentage change in the current period's results compared to the corresponding period of the previous year.

Figures in brackets indicate deductions.

# Pegasus Hotels of Ceylon PLC

## Statement of Profit or Loss and Other Comprehensive Income - Company

(All figures are in Sri Lankan Rupees Thousands)

	Three months ended 31st December			Nine months ended 31st December		
	2023	2022	Change %	2023	2022	Change %
Revenue	223,816	179,169	25	543,295	498,618	9
Direct costs	(158,818)	(144,225)	10	(428,558)	(401,823)	7
<b>Gross profit</b>	<b>64,998</b>	<b>34,944</b>	<b>86</b>	<b>114,737</b>	<b>96,795</b>	<b>19</b>
Other income	1,109	2,074	(47)	3,104	3,781	(18)
Selling and promotional expenses	(10,224)	(4,400)	132	(27,292)	(9,028)	202
Administrative expenses	(52,762)	(51,054)	3	(150,946)	(141,354)	7
<b>Profit / (loss) from operations</b>	<b>3,121</b>	<b>(18,436)</b>	<b>(117)</b>	<b>(60,397)</b>	<b>(49,806)</b>	<b>21</b>
Finance income	4,311	5,404	(20)	9,026	15,310	(41)
Finance costs	(6,969)	(4,717)	48	(19,490)	(12,024)	62
<b>Net finance income / (cost)</b>	<b>(2,658)</b>	<b>687</b>	<b>(487)</b>	<b>(10,464)</b>	<b>3,286</b>	<b>(418)</b>
<b>Profit/ (loss) before taxation</b>	<b>463</b>	<b>(17,749)</b>	<b>(103)</b>	<b>(70,861)</b>	<b>(46,520)</b>	<b>52</b>
Income tax expenses	-	-	-	-	-	-
Deferred taxation	3,419	18,297	(81)	23,022	21,465	7
<b>Profit / (loss) for the period</b>	<b>3,882</b>	<b>548</b>	<b>608</b>	<b>(47,839)</b>	<b>(25,055)</b>	<b>91</b>
<b>Other comprehensive income</b>						
<b>Items that will not be reclassified to profit or loss</b>						
Actuarial gain / (loss) from valuation of employee benefits	-	-	-	-	-	-
Revaluation of property, plant and equipment	-	-	-	-	-	-
Related tax	-	(293,906)	(100)	-	(293,906)	(100)
<b>Other comprehensive income / (expense) for the period</b>	<b>-</b>	<b>(293,906)</b>	<b>(100)</b>	<b>-</b>	<b>(293,906)</b>	<b>(100)</b>
<b>Total comprehensive income / (expense) for the period</b>	<b>3,882</b>	<b>(293,358)</b>	<b>(101)</b>	<b>(47,839)</b>	<b>(318,961)</b>	<b>(85)</b>
Earnings / (loss) per share (Rs.)	0.09	0.02		(1.28)	(0.79)	
Dividend per share (Rs.)	-	-		-	-	

Change % represents the percentage change in the current period's results compared to the corresponding period of the previous year.

Figures in brackets indicate deductions.

# Pegasus Hotels of Ceylon PLC

## Statement of Financial Position

(All figures are in Sri Lankan Rupees Thousands)

As at	Group		Company	
	31.12.2023	31.03.2023 [Audited]	31.12.2023	31.03.2023 [Audited]
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant and equipment	2,566,902	2,619,599	2,255,444	2,296,785
Right-of-use assets	6,705	6,898	-	-
Intangible assets	420	672	-	-
Investment in subsidiary	-	-	256,842	136,436
Compensation receivable	24,759	24,759	24,759	24,759
<b>Total non-current assets</b>	<b>2,598,786</b>	<b>2,651,928</b>	<b>2,537,045</b>	<b>2,457,980</b>
<b>Current assets</b>				
Inventories	46,201	41,987	38,568	36,392
Investment in fixed deposits	73,366	36,876	73,366	36,876
Trade and other receivables	78,117	44,912	67,536	36,388
Tax receivable	2,006	1,787	1,451	1,253
Cash and cash equivalents	95,180	44,713	92,179	39,972
<b>Total current assets</b>	<b>294,870</b>	<b>170,275</b>	<b>273,100</b>	<b>150,881</b>
<b>Total assets</b>	<b>2,893,656</b>	<b>2,822,203</b>	<b>2,810,145</b>	<b>2,608,861</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Stated capital	751,549	591,149	751,549	591,149
Capital reserves	1,460,450	1,460,450	1,300,983	1,300,983
Revenue reserves	(279,088)	(203,689)	(116,620)	(66,660)
<b>Total equity</b>	<b>1,932,911</b>	<b>1,847,910</b>	<b>1,935,912</b>	<b>1,825,472</b>
<b>Non-current liabilities</b>				
Deferred tax liability	491,190	525,632	484,428	507,450
Employee benefits	12,385	13,193	8,421	9,629
Loans and borrowings	119,306	203,926	91,348	100,469
Lease liability	11,106	10,966	-	-
<b>Total non-current liabilities</b>	<b>633,987</b>	<b>753,717</b>	<b>584,197</b>	<b>617,548</b>
<b>Current liabilities</b>				
Trade and other payables	179,560	143,224	153,725	124,648
Amounts due to related parties	39,551	32,490	30,151	9,990
Loans and borrowings	107,096	43,961	106,160	31,203
Lease liability	551	901	-	-
<b>Total current liabilities</b>	<b>326,758</b>	<b>220,576</b>	<b>290,036</b>	<b>165,841</b>
<b>Total liabilities</b>	<b>960,745</b>	<b>974,293</b>	<b>874,233</b>	<b>783,389</b>
<b>Total equity and liabilities</b>	<b>2,893,656</b>	<b>2,822,203</b>	<b>2,810,145</b>	<b>2,608,861</b>
Net assets per share (Rs.)	45.79	54.72	45.86	54.06

The Statement of Financial Position as at 31st December 2023 and the related Statements of Profit or Loss and Other Comprehensive Income, Changes in Equity and Cash Flows for the period then ended as disclosed in pages 1 to 5 have been drawn up from unaudited financial statements.

I certify that these financial statements are in compliance with the requirements of Companies Act, No. 7 of 2007.

(Sgd).

**P.C. Pahalagamage**

Group Financial Controller

Carsons Management Services (Private) Limited

The Board of Directors is responsible for the preparation and presentation of these financial statements.

Approved and signed on behalf of the Managers,

Approved and signed on behalf of the Board,

(Sgd).

**V.R. Wijesinghe**

Director

Carsons Management Services (Private) Limited

12th February 2024

Colombo

(Sgd).

**M. Dayananda**

Chairman

(Sgd).

**K. Selvanathan**

Director

# Pegasus Hotels of Ceylon PLC

## Statement of Changes in Equity

(All figures are in Sri Lankan Rupees Thousands)

<u>GROUP</u>	Stated capital	Capital reserves	Revenue reserves	Total equity
<b>Balance as at 1st April 2023</b>	591,149	1,460,450	(203,689)	1,847,910
Loss for the period	-	-	(72,774)	(72,774)
Other comprehensive income / (expense) for the period	-	-	-	-
Total comprehensive income / (expense) for the period	-	-	(72,774)	(72,774)
Rights issue of shares	160,400	-	-	160,400
Expenses on rights issue of shares	-	-	(2,625)	(2,625)
<b>Balance as at 31st December 2023</b>	<b>751,549</b>	<b>1,460,450</b>	<b>(279,088)</b>	<b>1,932,911</b>
<b>Balance as at 1st April 2022</b>	515,170	1,790,805	(109,854)	2,196,121
Surcharge tax for the year of assessment 2020/21	-	-	(2,717)	(2,717)
<b>Balance as at 1st April 2022 (Adjusted)</b>	515,170	1,790,805	(112,571)	2,193,404
Loss for the period	-	-	(33,794)	(33,794)
Other comprehensive income / (expense) for the period	-	(330,355)	-	(330,355)
Total comprehensive income / (expense) for the period	-	(330,355)	(33,794)	(364,149)
Rights issue of shares	75,979	-	-	75,979
Expenses on rights issue of shares	-	-	(1,921)	(1,921)
<b>Balance as at 31st December 2022</b>	<b>591,149</b>	<b>1,460,450</b>	<b>(148,286)</b>	<b>1,903,313</b>

<u>COMPANY</u>	Stated capital	Capital reserves	Revenue reserves	Total equity
<b>Balance as at 1st April 2023</b>	591,149	1,300,983	(66,660)	1,825,472
Loss for the period	-	-	(47,839)	(47,839)
Other comprehensive income / (expense) for the period	-	-	-	-
Total comprehensive income / (expense) for the period	-	-	(47,839)	(47,839)
Rights issue of shares	160,400	-	-	160,400
Expenses on rights issue of shares	-	-	(2,121)	(2,121)
<b>Balance as at 31st December 2023</b>	<b>751,549</b>	<b>1,300,983</b>	<b>(116,620)</b>	<b>1,935,912</b>
<b>Balance as at 1st April 2022</b>	515,170	1,594,889	4,725	2,114,784
Surcharge tax for the year of assessment 2020/21	-	-	(2,717)	(2,717)
<b>Balance as at 1st April 2022 (Adjusted)</b>	515,170	1,594,889	2,008	2,112,067
Loss for the period	-	-	(25,055)	(25,055)
Other comprehensive income / (expense) for the period	-	(293,906)	-	(293,906)
Total comprehensive income / (expense) for the period	-	(293,906)	(25,055)	(318,961)
Rights issue of shares	75,979	-	-	75,979
Expenses on rights issue of shares	-	-	(1,451)	(1,451)
<b>Balance as at 31st December 2022</b>	<b>591,149</b>	<b>1,300,983</b>	<b>(24,498)</b>	<b>1,867,634</b>

Figures in brackets indicate deductions.

# Pegasus Hotels of Ceylon PLC

## Statement of Cash Flows

(All figures are in Sri Lankan Rupees Thousands)

For the nine months ended 31st December	Group		Company	
	2023	2022	2023	2022
<b>Cash flows from operating activities</b>				
Profit/ (loss) before taxation	(107,216)	(85,162)	(70,861)	(46,520)
<b>Adjustments for:</b>				
Interest income on placements with banks and government securities	(7,614)	(11,809)	(7,233)	(10,149)
Unrealised foreign exchange loss/ (gain)	(1,804)	(4,189)	(1,793)	(4,177)
Net change in FVTPL financial assets - unit trust investments	-	(1,243)	-	(984)
Interest expenses on loans and borrowings	33,323	27,610	19,490	12,024
Interest expenses on lease liability	872	762	-	-
Amortization of right of use assets	193	152	-	-
Amortization of intangible assets	252	252	-	-
Depreciation on property, plant and equipment	60,205	65,685	48,657	53,960
(Profit) / loss on disposal of property, plant and equipment	1	(86)	1	4
Provision made/ (reversal of provision) for impairment of trade receivables, net	(307)	(574)	(307)	(574)
Provision for employee benefits	1,705	1,745	1,305	1,520
<b>Operating profit / (loss) before working capital changes</b>	(20,390)	(6,857)	(10,741)	5,104
(Increase) / decrease in inventories	(4,214)	(24,999)	(2,176)	(24,097)
(Increase) / decrease in trade and other receivables	(32,898)	6,877	(30,841)	7,900
Increase / (decrease) in trade and other payables	36,346	22,454	29,087	25,998
Increase / (decrease) in amounts due to related parties	7,061	(1,097)	20,161	1,988
<b>Cash generated from / (used in) operations</b>	(14,095)	(3,622)	5,490	16,893
Employee benefits paid	(2,513)	(1,964)	(2,513)	(1,964)
Surcharge tax paid	-	(2,717)	-	(2,717)
<b>Net cash generated from / (used in) operating activities</b>	(16,608)	(8,303)	2,977	12,212
<b>Cash flows from investing activities</b>				
Investment in subsidiary	-	-	(120,406)	(75,985)
Purchase of property, plant and equipment	(7,739)	(5,211)	(7,547)	(3,789)
Proceeds from disposal of property, plant and equipment	-	456	-	313
Net withdrawal of / (investment in) fixed deposits	(36,456)	13,323	(36,456)	15,523
Net disposal of / (investment in) FVTPL financial assets	-	12,034	-	13,000
Interest received	7,361	10,715	7,001	9,182
<b>Net cash generated from / (used in) investing activities</b>	(36,834)	31,317	(157,408)	(41,756)
<b>Cash flows from financing activities</b>				
Proceeds from rights issue of shares	160,400	75,979	160,400	75,979
Expenses on rights issue of shares	(2,625)	(1,921)	(2,121)	(1,451)
Lease rental paid	(1,082)	(541)	-	-
Loans and borrowings obtained during the period	94,000	-	94,000	-
Loans and borrowings repaid during the period	(115,485)	(37,013)	(28,164)	(18,238)
Interest paid on loans and borrowings	(33,103)	(24,061)	(19,270)	(11,859)
<b>Net cash generated from / (used in) financing activities</b>	102,105	12,443	204,845	44,431
Net increase / (decrease) in cash and cash equivalents	48,663	35,457	50,414	14,887
Effect of exchange rate changes on cash and cash equivalents	1,804	4,189	1,793	4,177
Cash and cash equivalents at the beginning of the period	44,713	79,920	39,972	77,915
<b>Cash and cash equivalents at the end of the period</b>	95,180	119,566	92,179	96,979
<b>Statement of cash and cash equivalents</b>				
Placements with banking and financial institutions	23,732	86,232	23,732	86,232
Cash at bank and in hand	71,448	33,334	68,447	10,747
<b>Cash and cash equivalents at the end of the period</b>	95,180	119,566	92,179	96,979

Figures in brackets indicate deductions.

# Pegasus Hotels of Ceylon PLC

## Notes to the Interim Financial Statements

(All figures are in Sri Lankan Rupees Thousands)

### 1. BASIS OF PREPARATION OF INTERIM FINANCIAL STATEMENTS

The Interim Financial Statements of the Company and the Group have been prepared using the same accounting policies and methods as the audited financial statements for the year ended 31st March 2023, and are in compliance with Sri Lanka Accounting Standard LKAS 34 - "Interim Financial Reporting". The provisions of the Companies Act, No. 7 of 2007 have been considered in preparing these Interim Financial Statements.

### 2. RIGHTS ISSUE OF SHARES

Pegasus Hotels of Ceylon PLC ('the Company') issued 8,442,094 ordinary shares through a rights issue to a ratio of one (01) new share for every four (04) shares held at Rs.19/00 per share and raised Rs. 160,399,786/00. These shares were listed on the Colombo Stock Exchange on 08th September 2023.

#### Rights issue proceeds utilization as at 31st December 2023:

Clarification if not fully utilized including where the funds are invested.

Objective as per the Circular	Amount Allocated as per the Circular in Rs.	Proposed Date of Utilisation as per the Circular	Amount Allocated from Proceeds in Rs. [A]	% of Total Proceeds	Amounts Utilised in the Objective Rs. [B]	% of Utilisation against allocation [B/A]	
1 Subscribe to the rights issue of the subsidiary, Equity Hotels Limited	120,399,786	Before 31st October 2023	120,399,786	75.06%	120,399,786	100.00%	N/A
2 Finance the capital expenditure of the Company	40,000,000	Before 31st December 2024	40,000,000	24.94%	2,736,921	6.84%	To be utilized before 31st December 2024 as disclosed in the Rights Issue Circular. Unutilized funds are invested in a fixed deposit.

### 3. EVENTS AFTER THE REPORTING PERIOD

Subsequent to the reporting period, no circumstances have arisen which would require adjustments to or disclosure in the financial statements.

### 4. CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS

There were no material contingent liabilities or significant financial commitments for the Company and the Group as at the reporting date other than as enumerated below.

An individual after having lost the cases he filed in the District Court and Civil Appellate Courts of Negombo, claiming declaratory title from court stating that he is the co-owner of 127.5 perches of land that belonged to the Company, has appealed to the Supreme Court and the case is listed to be heard on 12th June 2024 to decide on leave to proceed. The claimed land extent falls within the 1,251 perches of land acquired by the Government for the fisheries harbour project. Since the crystallization of the contingent liability is subject to this appeal and the subsequent value determination of the claim by the Government valuer, said contingent liability cannot be quantified.

# Pegasus Hotels of Ceylon PLC

## Notes to the Interim Financial Statements

(All figures are in Sri Lankan Rupees Thousands)

### 5. LIABILITIES FOR EXPENDITURE

Management fees and other similar expenses for the period have been accounted for in full in the interim financial statements.

### 6. COMPARATIVE FIGURES

Previous period's figures and phrases have been re-arranged where necessary to conform to the current period's presentation.

### 7. GOING CONCERN

Based on currently available information, the directors are satisfied that the Company and the Group will continue its operations in the foreseeable future.

### 8. STATED CAPITAL

The stated capital of the Company as at 31st December 2023 was Rs. 751,548,321/50 consists of 42,210,470 fully paid Ordinary Shares.

	2023		2022	
	Nos shares	Amount	Nos shares	Amount
<i>Issued and fully paid</i>				
As at 01st April	33,768,376	591,149	30,391,538	515,170
Rights issue of shares	8,442,094	160,400	3,376,838	75,979
As at 31st December	42,210,470	751,549	33,768,376	591,149

### 9. RELATED PARTY TRANSACTIONS

#### 9.1 Transactions with related companies

For the nine months ended 31st December	Group		Company	
	2023	2022	2023	2022
<b>Parent Company- Carson Cumberbatch PLC</b>				
Proceeds from rights issue of shares	-	-	144,334	68,369
Short term advances obtained/ (settled), net	(13,100)	19,454	-	-
<b>Subsidiary- Equity Hotels Limited</b>				
Subscription of rights issue	-	-	120,407	75,984
<b>Fellow subsidiary- Carsons Management Services (Private) Limited</b>				
Receiving of services	5,297	3,528	4,352	3,292

#### 9.2 Amounts due to related companies

As at	Group		Company	
	31.12.2023	31.03.2023 (Audited)	31.12.2023	31.03.2023 (Audited)
Carson Cumberbatch PLC	9,400	22,500	-	-
Carsons Management Services (Private) Limited	30,151	9,990	30,151	9,990
	39,551	32,490	30,151	9,990



# Pegasus Hotels of Ceylon PLC

## Notes to the Interim Financial Statements

(All figures are in Sri Lankan Rupees Thousands)

### 10. TWENTY MAJOR SHAREHOLDERS AS AT 31ST DECEMBER 2023

Name of Shareholder	Number of Shares	%
1 Carson Cumberbatch Plc A/C No.2	37,982,617	89.98
2 Mr. R.C.J. Goonewardene	364,105	0.86
3 Mr. M.C.C.K. Rodrigo	345,535	0.82
4 Mr. K.C. Vignarajah	262,055	0.62
5 Mr. C. Sathkumara	231,413	0.55
Merchant Bank Of Sri Lanka Ltd/C. Sathkumara	111,609	0.26
6 Mrs. V.R. Jayasinghe	145,729	0.35
7 Mr. S.R.S. De Saram	100,000	0.24
8 Amina Investments Limited	95,514	0.23
9 Mr. K.C. Jayawardene	94,058	0.22
10 Mr. N.W.N. Jayasiri	80,000	0.19
11 J.B. Cocoshell (Pvt) Ltd	74,276	0.18
12 Mr. A.M. Weerasinghe	63,888	0.15
13 Hatton National Bank PLC/Mushtaq Mohamed Fuad	61,328	0.15
14 Mrs. I. Gwyn	55,000	0.13
15 Mr. W.D.D. Samantha	50,552	0.12
16 Mr. P. Somadasa	46,083	0.11
17 Mr. K.K.D. Senanayake	43,750	0.10
18 Mr. M.F.J. Macan Markar	42,966	0.10
19 Mr. H.A.S. Madanayake	40,000	0.09
20 MR. U.S. Rodrigo	33,843	0.08

### 11. PUBLIC HOLDING

The Company is in compliance with the Minimum Public Holding requirements for Companies listed on the Diri Savi Board as per Rule 7.13.1 (b) of the Listing Rules of the Colombo Stock Exchange, under Option 2, i.e. Float-Adjusted Market Capitalization of less than Rs.1 Billion with 200 Public Shareholders and a Public Holding percentage of 10%.

#### The Company's Public Holding as at 31st December 2023

Market Capitalization of the Public Holding	Rs. 92.96 Million
Number of Public Shareholders	3,014
Percentage of ordinary shares held by the public	10.01%

### 12. DIRECTORS SHAREHOLDING AS AT 31ST DECEMBER 2023

	No. of Shares
Mr. D.C.R. Gunawardena (Resigned as Chairman /Director w.e.f. 31.12.2023)	-
Mr. M. Dayananda (Appointed as Chairman w.e.f. 01.01.2024)	-
Mr. K. Selvanathan	-
Mr. S. R. Mather	-
Mr. M. T. L. Elias	-
Mr. V. R. Wijesinghe	-

### INVESTOR INFORMATION

### 13. SHARE VALUATION

#### As at/ for the three months ended 31st December 2023

Last traded price (Rs.)	22.00
Highest price per share for the period (Rs.)	26.40
Lowest price per share for the period (Rs.)	21.00
Market capitalisation	Rs. 928.63 Million

## Corporate Information

NAME OF THE COMPANY	Pegasus Hotels of Ceylon PLC (A Carson Cumberbatch Company)
COMPANY REGISTRATION NUMBER	PQ 40
LEGAL FORM	A Public Quoted Company with limited liability incorporated in Sri Lanka in 1966.
PARENT AND ULTIMATE CONTROLLING PARTY	Carson Cumberbatch PLC is the Parent Company of Pegasus Hotels of Ceylon PLC and Bukit Darah PLC is the Ultimate Parent and Controlling Entity of Pegasus Hotels of Ceylon PLC.
DIRECTORS	Mr. D.C.R. Gunawardena (Resigned as Chairman /Director w.e.f. 31.12.2023) Mr. M. Dayananda (Appointed as Chairman w.e.f. 01.01.2024) Mr. K. Selvanathan Mr. S. R. Mather Mr. M. T. L. Elias Mr. V. R. Wijesinghe
BANKERS	Commercial Bank of Ceylon PLC Standard Chartered Bank Sampath Bank PLC Hatton National Bank PLC People's Bank DFCC Bank PLC National Development Bank PLC SBI Sri Lanka
AUDITORS	Messrs. KPMG Chartered Accountants No. 32A, Sir Mohamed Macan Marker Mawatha, Colombo 03, Sri Lanka.
MANAGERS & SECRETARIES	Carsons Management Services (Private) Limited No. 61, Janadhipathi Mawatha, Colombo 01, Sri Lanka. Tel: +94 11 2039 200 Fax: +94 11 2039 300
REGISTERED OFFICE	No. 61, Janadhipathi Mawatha, Colombo 01, Sri Lanka. Tel : +94 11 2039 200 Fax: +94 11 2039 300
PLACE OF BUSINESS	Santha Maria Mawatha, Wattala, Sri Lanka. Tel : +94 11 2049 600
HOTEL WEBSITE	<a href="http://www.pegasusreefhotel.com">www.pegasusreefhotel.com</a>
CORPORATE WEBSITE	<a href="http://www.carsoncumberbatch.com">www.carsoncumberbatch.com</a>