



CARSONS MANAGEMENT SERVICES (PRIVATE) LIMITED
No. of Company PV 315

10th August 2020

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block, World Trade Centre
Echelon Square
Colombo 01

Our Ref : GUAR/CSE/ANN/2020/RP/04

Dear Sir,

CEYLON GUARDIAN INVESTMENT TRUST PLC
FIRST & FINAL DIVIDEND OF RS. 1.15 PER ORDINARY SHARE
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2020

We wish to inform that as permitted by Article 125 (i) of the Articles of Association of the Company, the Directors of Ceylon Guardian Investment Trust PLC have recommended to declare a First & Final Dividend of Rs. 1.15 per ordinary share for the financial year ended 31st March 2020, subject to Shareholders' approval at the forthcoming Annual General Meeting scheduled for 14th September 2020.

The total dividend of Rs. 95,425,698.20 would be paid entirely out of dividend income received by the Company which is part of the retained earnings as at 31st March 2020 and therefore the said dividend would not be subjected to withholding tax and also will not be liable for Income Tax in the hands of the resident or non-resident shareholders as per the notice dated 8th April 2020 published by the Department of Inland Revenue.

The said dividend payment would be dispatched to the Shareholders in the following manner in compliance with Rule 7.1.(c) of the revised Listing Rules of the Colombo Stock Exchange as notified via Circular No. 06/2020 dated 16th June 2020;

1st payment – Within 2 Market Days from and excluding the 'XD' date to Shareholders who have provided accurate dividend disposal instructions to the Central Depository Systems (Pvt) Ltd., (CDS) or the Company by providing their bank account number(s) – **on/before 17th September 2020**

2nd payment - Within 14 Market Days from and excluding the 'XD' date to Shareholders who have not provided accurate bank account details or have not provided any bank account details - **on/before 6th October 2020.**

We attach a certified copy of the extract from the minutes of the Board Meeting of Ceylon Guardian Investment Trust PLC held on 10th August 2020 and a certified copy of the Solvency Certificate signed by the Directors of the Company pertaining to the said dividend.

Cont..2/-

We undertake to forward to you a certified copy of the Certificate of Solvency issued by M/s. KPMG, Auditors of the Company on or before 6th October 2020.

The transfer books of the Company will be kept open.

Yours Faithfully,

For and behalf of

CEYLON GUARDIAN INVESTMENT TRUST PLC

Carson Management Services (Private) Limited



Director

Secretaries

DA/rp 