

14<sup>th</sup> October 2019

Mr. Renuke Wijayawardhane  
Chief Operating Officer  
Colombo Stock Exchange  
# 4-01, West Block, World Trade Centre,  
Echelon Square, Colombo 1

Our Ref.: LION/CSE/ANN/2019/NS/09

Dear Sir,

**ANNOUNCEMENT**

**LION BREWERY (CEYLON) PLC  
LISTED, RATED, UNSECURED, REDEEMABLE DEBENTURES ISSUED IN 2014 FOR RS.2 BILLION  
DEBENTURE SHORT CODE - LION.D0307**

With reference to the corporate debenture issued by the Company on the above, the imposition of income tax on corporate listed debenture interest has triggered Clause 4, 4.1, (a) (vii) of the Trust Deed entered into between Lion Brewery (Ceylon) PLC and Deutsche Bank AG on 7th November 2014.

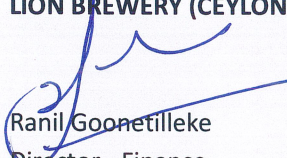
Accordingly, Lion Brewery (Ceylon) PLC will compensate the debenture holders in accordance with the said agreement as 2/3<sup>rd</sup> of the face value of the debenture holders have approved the following revised rate as notified by Deutsche Bank AG, Sri Lanka (Trustees to the Debenture Issues).

Current rate	Incremental rate	Revised rate
7.85% p.a.	0.5% p.a.	<b>8.35% p.a.</b>

This announcement is made to notify the Debenture holders that those who held debentures during the period April 2018 to March 2019 and from April 2019 onwards will be compensated as per the rate mentioned above. The difference between the revised rate and the current rate used for payment will be reimbursed to the debenture holders in due course.

Yours faithfully,

**LION BREWERY (CEYLON) PLC**

  
Ranil Goonetilleke  
Director - Finance

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